

BERKSHIRE HATHAWAY HomeServices

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EXECUTIVE SUMMARY:

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<u>32 Townhouse Lots - Development Opportunity</u> Bathview Condominiums, 252 North Walnut Street, Bath, Pennsylvania PRICE REDUCTION - \$900,000

- Initial condominium development included two buildings with 42 units per building plus 8,400 square feet of one story commercial retail space
- Total site is 4.89 acres
- The first building of 42 units has 8 units left for sale and the pad for the second building has been rough graded with utilities installed
- Initial parking included 179 spaces
- The land for the proposed second building and retail space is being offered for sale using the initial land plan for the second building / commercial space or a 32 unit townhouse development
- Owner has developed a different proposed sketch plan which includes 32 townhouse units and no retail space (Lehigh Engineering Associates)
- > The condominium regime will remain in place and these new units will be merged into the existing 42 condo units
- > Existing condo fee is \$175 monthly with a one-time fee at each unit closing of \$350
- The townhouses are shown as 25 foot wide and 35 foot deep with a one car garage (no architectural drawings were done)
- > Existing entrance to North Walnut Street will remain
- > An additional manhole and re-alignment of one existing sewer pipe will be required
- Storm water management may have to be studied but the present sketch plan shows no changes to the existing swm structures
- > Proposed parking was designed to fit within the approved parameters of the initial plan
- Owner will allow Buyer reasonable time to obtain the "re-approval"
- Cash only sale no owner financing is available
- Land is being offered at \$900,000
- Contact Ed Ritti for further details

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