Trut

Non-Insured Courtesy Search

1. LIMITATION OF OUR LIABILITY

If we have any liability to you for any loss you incur because of an error in this Search Report, our liability will be limited to the cost of this search.

If you have any questions about the Search Report, contact: Trident Land Transfer Company LP

TRIDENT LAND TRANSFER COMPANY LP

431 West Lancaster Avenue, Devon, PA 19333

Courtesy Search No.: 15PA01251

SCHEDULE A

	SCHEDULLA	
1.	Search Date: January 15, 2015 at 12:00 AM	
2.	:	
	(a) Loan Policy	Amoun
	Buyer/Borrower (if any) :	\$0.00
	, its successors and/or assigns as their respective interests may appe	ar.
	(b) Owner's Policy	Amoun
	Buyer/Borrower (if any) :	\$0.00
	TBD TBD	
3.	Fee Simple interest in the land described in this Search Report is owned, at the Date, by:	e Search
	Nancy Truitt	
4.	The land referred to in the Search Report is described as follows: 1204 Gap Newport Pike , Avondale, PA 19311 3 Moxley Lane, Avondale, PA 19311	
	SEE SCHEDULE C ATTACHED HERETO	

Barbara W. Griest President

Trident Land Transfer Company

Barbaro W. Snest

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Courtesy Search No.: 15PA01251

5.

6.

If this Search Report became an order for Title Insurance, the following items are typical of requirements which would have to be met at or before settlement:

- Pay and/or disburse the agreed amounts for the interest in the land and/or the mortgage to be insured. 1.
- 2. Pay us the premiums, fees and charges for the policy.
- 3. Pay all taxes and/or assessments, levied and assessed against the land which are due and payable.
- The following documents, satisfactory to us, creating the interest in the land and/or the mortgage to be 4. insured must be signed, delivered and recorded:

1100,00 1100,00 00,00 00,00 00,00				
Deed f	rom Nancy E. Truitt to	TBD TBD.		
Mortga	ge from TBD TBD to	, securing the principal ar	mount of \$0.00.	
Property 1 Requirements 2-29				
	nent(s) satisfactory to us, creating the estate or d for record.	interest to be insured mu	ıst be executed, delivered	
a.	DEED FROM: Nancy E. TruittTO:RECORDED:			
b.	MORTGAGE FROM:RECORDED:	ТО:	_DATED:	

- 7. Payment of full consideration to or for the account of the grantors or mortgagors.
- Payment of the premiums, fees and charges for the policy. 8.
- 9. Possible unfiled mechanics liens and municipal claims.
- 10. Terms of any unrecorded lease or rights of parties in possession.
- Proof that all natural persons in this transaction are of full age and legally competent. 11.
- 12. Proof of identity of parties as set forth in Recital.
- POWERS OF ATTORNEY: If any party to the settlement intends to use a Power of Attorney at 13. settlement, a copy of such Power of Attorney must be submitted for review in advance of settlement. Failure to comply with this requirement may result in the postponement of the settlement. Acceptability of the Power of Attorney for purposes of completion of settlement is within the discretion of the insurer.
- Proof to be provided that any individuals holding record title have not, subsequent to acquisition of title, 14. been a party to any divorce proceedings, whether currently ongoing or completed prior to the transaction that is the subject of this report/commitment. In the event such divorce proceedings have occurred, same to be examined and possible additional exceptions and requirements to be added. This requirement applies only to individuals and is not applicable if record owner is an LLC, LP, Corporation or other

(Continued)

business entity.

- 15. Information must be furnished concerning the Social Security Number(s) and/or the Tax Identification Number(s) and future addresses of grantors for the completion of Substitute Form 1099 at the Closing of Transaction.
- 16. Proof that no parties to this transaction are involved in bankruptcy proceedings; if bankruptcy has been filed, same to be examined; possible additional requirements/exceptions to be added.
- 17. Satisfactory evidence should be provided that improvements and/or repairs or alterations thereto are completed; that contractor, sub-contractors, labor and materialmen are all paid; and have released of record all liens or notice of intent to perfect a lien for labor material.
- 18. TAXES:Receipts for Township, County and School Taxes for the three prior years to be produced. Township, County and School Taxes for the current year 2015Assessment \$163,350.00 Tax ID / Parcel No. 59-05-0120.040 / UPI No. 59-4-120.4
- WATER AND SEWER RENTS: Receipts for Water and Sewer Rents for the three prior years to be produced. Water and Sewer Rents for the current year 2015.
- 20. MECHANICS AND MUNICIPAL CLAIMS: NONE
- 21. MORTGAGES:
 - a. Amount: \$1,600,000.00Mortgagor: Nancy Truitt a/k/a Nancy E. TruittMortgagee: Wilmington Savings Fund Society, F.S.B.Dated: 10/6/2011 and Recorded 11/3/2011 in Record Book 8282 Page 1010.
- 22. JUDGMENTS: NONE
- 23. Prior to settlement, search of statewide support lien system (http://www.childsupport.state.pa.us) to be performed to determine the existence of support arrearages, if any. Company or its Agent to be provided with social security numbers of all natural persons that are a party to the transaction so that this search can be performed by the closing officer no more than 30 days in advance of closing.
- 24. Names of all relevant parties to the within real estate transaction to be searched prior to closing to verify that they are not Specially Designated Nationals subject to the provisions of President's Executive Order Targeting Terrorist Assets.
- 25. Owner's Affidavit on Company form to be executed by sellers or mortgagors and filed with Company.
- 26. Last Insured: Heritage Land Transfer; No. MISC2061a; Dated: 1/31/2005; Amount: \$725,000.00.
- 27. The following note is for Informational Purposes Only: The following deed(s) affecting said land were recorded within six (6) months of the date of this report: NONE
- 28. The actual value of the estate or interest to be insured must be disclosed to the Company, and subject to approval by the Company, entered as the amount of the policy to be issued. Until the amount of the policy to be issued shall be determined, and entered as aforesaid, it is agreed that as between the Company, the applicant for this Commitment, and every person relying on this Commitment, the Company cannot be required to approve any such evaluation in excess of \$100,000.00 and the total liability of the Company an account of this Commitment shall not exceed said amount.
- 29. If Nancy E. Truitt is married, proof to be furnished that no divorce proceedings have been commenced. If

(Continued)

an action has been instituted, then spouse must join in present deed to insured.

- 30. Names of Purchasers to be furnished and searched, and any additional objections by reason thereof to be certified prior to settlement.
- 31. Instrument(s) satisfactory to us, creating the estate or interest to be insured must be executed, delivered and filed for record.

a.	DEED FROM: Nancy	FruittTO:	DATI	ED:
		RECORDED:		
b.	MORTGAGE FROM:		TO:	DATED:
	-	RECORDED:		<u> </u>

- 32. Payment of full consideration to or for the account of the grantors or mortgagors.
- 33. Payment of the premiums, fees and charges for the policy.
- 34. Property 2 Requirements 31-53
- 35. Possible unfiled mechanics liens and municipal claims.
- 36. Terms of any unrecorded lease or rights of parties in possession.
- 37. Proof that all natural persons in this transaction are of full age and legally competent.
- 38. Proof of identity of parties as set forth in Recital.
- 39. POWERS OF ATTORNEY: If any party to the settlement intends to use a Power of Attorney at settlement, a copy of such Power of Attorney must be submitted for review in advance of settlement. Failure to comply with this requirement may result in the postponement of the settlement. Acceptability of the Power of Attorney for purposes of completion of settlement is within the discretion of the insurer.
- 40. Proof to be provided that any individuals holding record title have not, subsequent to acquisition of title, been a party to any divorce proceedings, whether currently ongoing or completed prior to the transaction that is the subject of this report/commitment. In the event such divorce proceedings have occurred, same to be examined and possible additional exceptions and requirements to be added. This requirement applies only to individuals and is not applicable if record owner is an LLC, LP, Corporation or other business entity.
- 41. Information must be furnished concerning the Social Security Number(s) and/or the Tax Identification Number(s) and future addresses of grantors for the completion of Substitute Form 1099 at the Closing of Transaction.
- 42. Proof that no parties to this transaction are involved in bankruptcy proceedings; if bankruptcy has been filed, same to be examined; possible additional requirements/exceptions to be added.
- 43. Satisfactory evidence should be provided that improvements and/or repairs or alterations thereto are completed; that contractor, sub-contractors, labor and materialmen are all paid; and have released of record all liens or notice of intent to perfect a lien for labor material.
- 44. TAXES:Receipts for Township, County and School Taxes for the three prior years to be produced. Township, County and School Taxes for the current year 2015Assessment \$1,473,690.00 Tax ID / Parcel No. 59-05-0120 / UPI No. 59-5-120

(Continued)

- 45. WATER AND SEWER RENTS:Receipts for Water and Sewer Rents for the three prior years to be produced.Water and Sewer Rents for the current year 2015.
- 46. MECHANICS AND MUNICIPAL CLAIMS: NONE
- 47. MORTGAGES:
 - Amount: \$1,600,000.00Mortgagor: Nancy TruittMortgagee: Wilmington Savings Fund Society,
 F.S.B.Dated: 10/6/2011 and Recorded 11/3/2011 in Record Book 8282 Page 951. Assignment of Rents Dated 10/6/2011 and Recorded 11/3/2011 in Record Book 8282 Page 992.
- 48. FINANCING STATEMENTS:
 - a. SECURED PARTY: Wilmington Savings Fund Society, F.S.B.DEBTOR: Nancy TruittFILED: 11/3/2011 in the Recorder of Deeds Record Book 8282 Page 1007
- 49. JUDGMENTS: NONE
- 50. Prior to settlement, search of statewide support lien system (http://www.childsupport.state.pa.us) to be performed to determine the existence of support arrearages, if any. Company or its Agent to be provided with social security numbers of all natural persons that are a party to the transaction so that this search can be performed by the closing officer no more than 30 days in advance of closing.
- 51. Names of all relevant parties to the within real estate transaction to be searched prior to closing to verify that they are not Specially Designated Nationals subject to the provisions of President's Executive Order Targeting Terrorist Assets.
- 52. Owner's Affidavit on Company form to be executed by sellers or mortgagors and filed with Company.
- 53. Last Insured: Manito; No. 10094-M; Dated: 3/9/1979; Amount: \$230,000.00.
- 54. The following note is for Informational Purposes Only: The following deed(s) affecting said land were recorded within six (6) months of the date of this report: NONE
- 55. The actual value of the estate or interest to be insured must be disclosed to the Company, and subject to approval by the Company, entered as the amount of the policy to be issued. Until the amount of the policy to be issued shall be determined, and entered as aforesaid, it is agreed that as between the Company, the applicant for this Commitment, and every person relying on this Commitment, the Company cannot be required to approve any such evaluation in excess of \$100,000.00 and the total liability of the Company an account of this Commitment shall not exceed said amount.
- 56. If Nancy Truitt is married, proof to be furnished that no divorce proceedings have been commenced. If an action has been instituted, then spouse must join in present deed to insured.
- 57. Names of Purchasers to be furnished and searched, and any additional objections by reason thereof to be certified prior to settlement.

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Courtesy Search No.: 15PA01251

If this Search Report became an order for Title Insurance, the following exceptions would not be insured unless the same are disposed of to the satisfaction of the company:

- 1. Property 1 Exceptions 2-16
- 2. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date of the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this report.
- 3. Rights or claims of parties in possession of the land not shown by the public record.
- 4. Any lien, or right to a lien, for services, labor or materials heretofore or hereafter furnished, imposed by law and not shown by the public records.
- 5. Easements, encroachments, overlaps, shortages of area, boundary line disputes and other matters affecting title that an accurate and complete survey would disclose.
- 6. Real estate taxes for the current and prior tax years which are hereafter assessed and are not yet due and payable.
- 7. Public and private rights in and to that portion of premises lying in the bed of PA Route 41 (S.R. 0041) and common right of way.
- 8. Rights granted to Oxford, West Grove and Avondale Street Railroad Company as more particularly set forth in Misc. Deed Book 33 page 4.
- 9. Rights granted to Chester County Light and Power Company as more particularly set forth in Misc. Deed Books 83 page 520, 86 page 352 and 87 page 287.
- 10. Easement Agreement as more particularly set forth in Misc, Deed Book 389 page 238.
- 11. Rights granted to Philadelphia Electric Company as more particularly set forth in Misc. Deed Book 591 page 522.
- 12. Possible Implied Restrictions as imposed by reason of a deed out of the common owner, but omitting any covenants or restrictions, if any, based on race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law as set forth in Deed Book M-22 page 592.
- 13. Restrictions, rights and conditions as set forth, but omitting any covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law in Record Book 772 page 273.
- 14. Deed of Slope Easement as set forth in Record Book 8273 page 1676.
- 15. Deed of Easement as set forth in Record Book 8407 page 1885.

(Continued)

- 16. Notes, conditions, setback lines, easements, reservations, covenants and restrictions as shown and set forth in Recorded Plan Nos. 7221, but omitting any covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.
- 17. Property 2 Exceptions 18-32
- 18. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date of the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this report.
- 19. Rights or claims of parties in possession of the land not shown by the public record.
- 20. Any lien, or right to a lien, for services, labor or materials heretofore or hereafter furnished, imposed by law and not shown by the public records.
- 21. Easements, encroachments, overlaps, shortages of area, boundary line disputes and other matters affecting title that an accurate and complete survey would disclose.
- 22. Real estate taxes for the current and prior tax years which are hereafter assessed and are not yet due and payable.
- 23. Public and private rights in and to that portion of premises lying in the bed of PA Route 41 (S.R. 0041) and U.S. Route 1 By-Pass (S.R. 0001) and common right of way.
- 24. Rights granted to Oxford, West Grove and Avondale Street Rallroad Company as more particularly set forth in Misc. Deed Book 33 page 4.
- 25. Rights granted to Chester County Light and Power Company as more particularly set forth in Misc. Deed Books 83 page 520, 86 page 352 and 87 page 287.
- 26. Easement Agreement as more particularly set forth in Misc. Deed Book 389 page 238.
- 27. Rights granted to Philadelphia Electric Company as more particularly set forth in Misc. Deed Book 591 page 522.
- 28. Possible Implied Restrictions as imposed by reason of a deed out of the common owner, but omitting any covenants or restrictions, if any, based on race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law as set forth in Deed Book M-22 page 592.
- 29. Rights and conditions as to the use of a common private drive as set forth in Record Book 772 page 273; subject to the proportionate part of the expenses of maintenance of said common private drive.
- 30. Deed of Slope Easement as set forth in Record Book 8273 page 1676.
- 31. Deed of Easement as set forth in Record Book 8407 page 1885.
- 32. Notes, conditions, setback lines, easements, reservations, covenants and restrictions as shown and set forth in Recorded Plan Nos. 7221 and 12313, but omitting any covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the

(Continued)

extent that said covenant or restriction is permitted by applicable law.

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Courtesy Search No.: 15PA01251

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Search is described as follows:

ALL THAT CERTAIN lot of land, situate in the Township of London Grove, County of Chester and Commonwealth of Pennsylvania, bounded and described according to a plan made for Nancy Truitt, by H-2 Engineering Associates, Engineers and Surveyors, Oxford, Pennsylvania, dated April 18, 1987 recorded in Plan File No. 7221, as follow, to wit:

BEGINNING at a point in the bed of Pennsylvania Route No. 41, a corner of lands now or late of Southeast Fed. Land Bank Assoc.; thence extending from the beginning point along said lands, North 49 degrees 57 minutes 29 seconds East, 399.76 feet to a point, a corner of remaining lands now or late of Nancy Truitt; thence extending along same, South 59 degrees 10 minutes 38 seconds East, 308.04 feet to a point of curve; thence extending on the arc of a circle curving to the right, having a radius of 266.24 feet, the arc distance of 208.11 feet to a point of tangent; thence extending South 36 degrees 27 minutes 10 seconds West, 246.77 feet to a point in the bed of aforementioned Pennsylvania Route No. 41; thence extending through the bed of said road, the 2 following courses and distances: (1) North 52 degrees 07 minutes 45 seconds West, 400.49 feet to a point; and (2) North 49 degrees 27 minutes 05 seconds West, 77.03 feet to the first mentioned point and place of beginning.

BEING Lot No. 1 on said plan.

TOGETHER with the free and common use, right, liberty and privilege of an existing 50 feet wide private drive as and for a driveway, passageway and watercourse at all times hereafter, forever in common with the owners, tenants and occupiers of the other lot of ground bounding on the North and Southeast.

UNDER AND SUBJECT to the use of the said right of way by the State Police Barracks bounding on the Northeast.

Being the same premises which Judith S. Young and Thomas W. Young, wife and husband by Deed dated 1/31/2005 and recorded 2/17/2005 in Chester County in Record Book 6413 Page 1694 conveyed unto Nancy E. Truitt, in fee.

ALL THAT CERTAIN lot or piece of ground, situate in the Township of London Grove, County of Chester and Commonwealth of Pennsylvania, bounded and described according to a final land development plan of the Truitt Property, prepared by Hillcrest Associates, Inc., dated 11/17/1993 and recorded in Chester County as Plan No. 12313, as follows, to wit:

BEGINNING in the title line in the bed of Pennsylvania Route 41, a corner of lands of Seravalli Associates, as shown on said plan; thence from said point of beginning, through the bed of said Pennsylvania Route 41, North 52 degrees 7 minutes 45 seconds West, 75 feet to a corner of lands of Thomas W. Young and Judith S. Young; thence along lands of Thomas W. Young and Judith S. Young, the three following courses and distances: (1) North 36 degrees 27 minutes 10 seconds East, 246.77 feet to a point of curve; (2) on the arc of a circle curving to the left, having a radius of 266.24 feet, the arc distance of 208.11 feet to a point of tangent; (3) North 59 degrees 10 minutes 38 seconds West, 308.04 feet to a corner of lands of Southeast Federal Land Bank Association; thence along said lands of said Southeast Federal Land Bank, the two following courses and distances: (1) North 49 degrees 27 minutes 5 seconds West, 250.20 feet; (2) South 49 degrees 57 minutes 29 seconds West, 398.36 feet to a point in the title line in the bed of Pennsylvania Route 41; thence through the bed of said Pennsylvania Route 41, North 46 degrees 42 minutes 49 seconds West, 286.31 feet to a corner of lands of Yeatman Bros.; thence along said lands of Yeatman Bros., the four following courses and distances: (1) North 56 degrees 28

SCHEDULE C

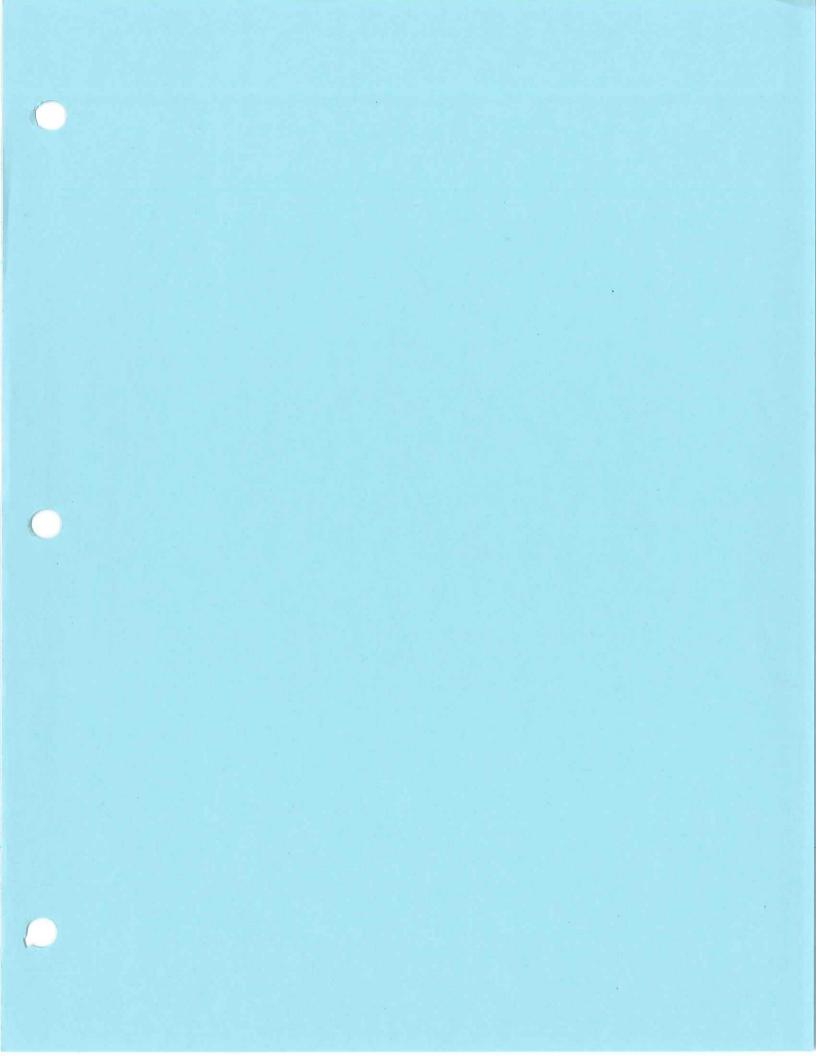
(Continued)

minutes 43 seconds East, 285.62 feet; (2) North 54 degrees 18 minutes 23 seconds East, 418.19 feet; (3) North 65 degrees 8 minutes 7 seconds East, 239.26 feet; (4) North 7 degrees 51 minutes 53 seconds West, 698.78 feet to a point in the title line in US Route No. 1 Bypass; thence through the bed of said US Route No. 1 Bypass, North 82 degrees 50 minutes 15 seconds East, 367.95 feet to a corner of other lands of Yeatman Bros.; thence along said lands of Yeatman Bros. and other, the three following courses and distances: (1) South 10 degrees 32 minutes 54 seconds East, 575.19 feet; (2) South 8 degrees 20 minutes 1 second East, 775.02 feet; (3) South 36 degrees 27 minutes 10 seconds West, 758.31 feet to a point in the title line in the bed of Pennsylvania Route 41, being the first mentioned point and place of beginning.

UNDER AND SUBJECT to common right of way as shown on said plan and as granted in Record Book 772 page 273.

BEING Lot No. 1 as shown on said plan.

Being part of the same premises which Centre Grove Associates, a Limited Partnership, by its General Partner, Public Investors, Inc. by Deed dated 3/9/1979 and recorded 3/12/1979 in Chester County in Deed Book O-54 Page 442 conveyed unto Nancy Truitt, in fee.



Geatman 1218 Glen Willow

ALTA PLAIN LANGUAGE TITLE COMMITMENT

TABLE OF CONTENTS

AGREEMENT TO ISSUE POLICY

SCHEDULE A

- 1. Commitment Date
- 2. Policies to be Issued, Amounts and Proposed Insureds
- 3. Interest in the Land and Owner
- 4. Description of the Land

SCHEDULE B-I - REQUIREMENTS

SCHEDULE B-II - EXCEPTIONS

CONDITIONS

AGREEMENT TO ISSUE POLICY

We agree to issue policy to you according to the terms of the Commitment. When we show the policy amount and your name as the proposed insured in Schedule A, this Commitment becomes effective as of the Commitment Date shown in Schedule A.

If the Requirements shown in this Commitment have not been met within 15 days after the Commitment Date, our obligation under this Commitment will end. Also, our obligation under this Commitment will end when the Policy is issued and then our obligation to you will be under the Policy.

Our obligation under this Commitment is limited by the following:

The Provisions in Schedule A.

The Requirements in Schedule B-I.

The Exceptions in Schedule B-II.

The Conditions.

This Commitment is not valid without SCHEDULE A and Sections I and II of SCHEDULE B.

CONDITIONS

DEFINITIONS

a. "Mortgage" means mortgage, deed of trust or other security instrument. (b) "Public Records" means title records that give constructive notice of matters affecting your title according to the state statutes where your land is located.

2. LATER DEFECTS

The Exceptions in Schedule B - Section II may be amended to show any defects, liens or encumbrances that appear for the first time in the public records or are created or attach between the Commitment Date and the date on which all of the Requirements (a) and (c) of Schedule B - Section I are met. We shall have no liability to you because of this amendment.

3. EXISTING DEFECTS

If any defects, liens or encumbrances existing at Commitment Date are not shown in Schedule B, we may amend Schedule B to show them. If we do amend Schedule B to show these defects, liens or encumbrances, we shall be liable to you according to Paragraph 4 below unless you knew of this information and did not tell us about it in writing.

4. LIMITATION OF OUR LIABILITY

Our only obligation is to issue to you the Policy referred to in this Commitment, when you have met its Requirements. If we have any liability to you for any loss you incur because of an error in this Commitment, our liability will be limited to your actual loss caused by your relying on this Commitment when you acted in good faith to:

Comply with the Requirements shown in Schedule B - Section I

Or

Eliminate with our written consent any Exceptions shown in Schedule B - Section II.

We shall not be liable for more than the Policy Amount shown in Schedule A of this Commitment and our liability is subject to the terms of the Policy form to be issued to you.

5. CLAIMS MUST BE BASED ON THIS COMMITMENT

Any claim, whether or not based on negligence, which you may have against us concerning the title to the land must be based on this Commitment and is subject to its terms.

INFORMATION

The Title Insurance Commitment is a legal contract between you and the Company. It is issued to show the basis on which we will issue a Title Insurance Policy to you. The Policy will insure you against certain risks to the land title, subject to the limitations shown in the Policy.

The Company will give you a sample of the Policy form, if you ask.

The Policy contains an arbitration clause. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either the Company or you as the exclusive remedy of the parties. You may review a copy of the arbitration rules at www.alta.org.

The Commitment is based on the land title as of the Commitment Date. Any changes in the land title or the transaction may affect the Commitment and the Policy.

The Commitment is subject to its Requirements, Exceptions and Conditions.

THIS INFORMATION IS NOT PART OF THE TITLE INSURANCE COMMITMENT. YOU SHOULD READ THE COMMITMENT VERY CAREFULLY.

If you have any questions about the Commitment, contact: Trident Land Transfer Company LP

TRIDENT LAND TRANSFER COMPANY LP

431 West Lancaster Avenue, Devon, PA 19333

Agent for

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01252

SCHEDULE A

- 1. Commitment Date: January 20, 2015 at 12:00 AM
- 2. Policy (or Policies) to be issued:

(a) Owner's Policy
Proposed Insured:
TBD TBD TBD

Amount

\$0.00

(a) Loan Policy

Amount \$0.00

Proposed Insured:

, its successors and/or assigns as their respective interests may appear.

3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by:

Yeatman Brothers Properties, a Pennsylvania limited partnership

4. The land referred to in the Commitment is described as follows: (A & B) E. Baltimore Pike, 1218 Glen Willow Road, Avondale, PA 19311

SEE SCHEDULE C ATTACHED HERETO

Barbara W. Griest

President

Trident Land Transfer Company

Bailars W. Grest

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01252

SCHEDULE B - SECTION I REQUIREMENTS

The following are the requirements to be complied with:

- 1. Pay and/or disburse the agreed amounts for the interest in the land and/or the mortgage to be insured.
- 2. Pay us the premiums, fees and charges for the policy.
- 3. Pay all taxes and/or assessments, levied and assessed against the land which are due and payable.
- 4. The following documents, satisfactory to us, creating the interest in the land and/or the mortgage to be insured must be signed, delivered and recorded:
 - Deed from Yeatman Brothers Properties, a Pennsylvania limited partnership to TBD TBD.
 - Mortgage from TBD TBD TBD to, securing the principal amount of \$0.00.
- Instrument(s) satisfactory to us, creating the estate or interest to be insured must be executed, delivered and filed for record.
- 6. Payment of full consideration to or for the account of the grantors or mortgagors.
- 7. Payment of the premiums, fees and charges for the policy.
- 8. Possible unfiled mechanics liens and municipal claims.
- 9. Terms of any unrecorded lease or rights of parties in possession.
- 10. Proof that all natural persons in this transaction are of full age and legally competent.
- 11. Proof of identity of parties as set forth in Recital.
- 12. POWERS OF ATTORNEY: If any party to the settlement intends to use a Power of Attorney at settlement, a copy of such Power of Attorney must be submitted for review in advance of settlement. Failure to comply with this requirement may result in the postponement of the settlement. Acceptability of the Power of Attorney for purposes of completion of settlement is within the discretion of the insurer.
- 13. Proof to be provided that any individuals holding record title have not, subsequent to acquisition of title, been a party to any divorce proceedings, whether currently ongoing or completed prior to the transaction that is the subject of this report/commitment. In the event such divorce proceedings have occurred, same to be examined and possible additional exceptions and requirements to be added. This requirement applies only to individuals and is not applicable if record owner is an LLC, LP, Corporation or other business entity.
- 14. Information must be furnished concerning the Social Security Number(s) and/or the Tax Identification Number(s) and future addresses of grantors for the completion of Substitute Form 1099 at the Closing of Transaction.
- 15. Proof that no parties to this transaction are involved in bankruptcy proceedings; if bankruptcy has been filed, same to be examined; possible additional requirements/exceptions to be added.

ALTA Commitment Schedule B - Section I (06/17/06)

(Continued)

- 16. Satisfactory evidence should be provided that improvements and/or repairs or alterations thereto are completed; that contractor, sub-contractors, labor and materialmen are all paid; and have released of record all liens or notice of intent to perfect a lien for labor material.
- 17. TAXES:Receipts for Township, County and School Taxes for the three prior years to be produced. Township, County and School Taxes for the current year 2015Assessment (A) \$57,070.00 (F.M.V.- land only)/ \$4210.00 (Act 319- land only); (B) \$46,170.00 (F.M.V.- land only)/ \$1110 (Act 319- land only); (C) \$1,240,470.00 (F.M.V.)/ \$357,580.00 (Act 319) Tax ID / Parcel No. (A) 59-05-0121.020/ 59-5-121.2; (B) 59-05-0122.020/ 59-5-122.2; (C) 59-05-0126/ 59-5-126
- 18. WATER AND SEWER RENTS:Receipts for Water and Sewer Rents for the three prior years to be produced.Water and Sewer Rents for the current year 2015.
- 19. MECHANICS AND MUNICIPAL CLAIMS: NONE
- 20. MORTGAGES: NONE
- 21. JUDGMENTS: NONE
- 22. Prior to settlement, search of statewide support lien system (http://www.childsupport.state.pa.us) to be performed to determine the existence of support arrearages, if any. Company or its Agent to be provided with social security numbers of all natural persons that are a party to the transaction so that this search can be performed by the closing officer no more than 30 days in advance of closing.
- 23. Names of all relevant parties to the within real estate transaction to be searched prior to closing to verify that they are not Specially Designated Nationals subject to the provisions of President's Executive Order Targeting Terrorist Assets.
- 24. Owner's Affidavit on Company form to be executed by sellers or mortgagors and filed with Company.
- 25. Proof that _____ are all of the General Partners of the firm of Yeatman Brothers Properties, a Pennsylvania limited partnership, and all of the General Partners to execute the proposed deed to the insured.
- 26. Certificate of Limited Partnership of Yeatman Brothers Properties, a Pennsylvania limited partnership, and any amendments thereto to be produced and examined, and filed at Harrisburg, under the Uniform Partnership Act.
- 27. Limited Partnership Agreement of Yeatman Brothers Properties, a Pennsylvania partnership, to be produced and examined by Company; possible additional requirements to be added upon review of same.
- 28. Names of all General Partners and proof that they are all of the General Partners of Yeatman Brothers Properties, a limited partnership, to be furnished and additional searches made.
- 29. Names of purchasers to be furnished and searched, and any additional objections by reason thereof to be certified prior to settlement.
- 30. Official survey to be presented; premises to be described in accordance therewith; additional requirements and/or exceptions may be made upon production of same. (A & B)
- 31. Last Insured Not Available.

(Continued)

32.	The following note is for Informational Purposes Only: The following deed(s) affecting said land were
	recorded within six (6) months of the date of this report: NONE

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01252

SCHEDULE B - SECTION II EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the company:

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date of the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this report.
- 2. Rights or claims of parties in possession of the land not shown by the public record.
- 3. Any lien, or right to a lien, for services, labor or materials heretofore or hereafter furnished, imposed by law and not shown by the public records.
- 4. Easements, encroachments, overlaps, shortages of area, boundary line disputes and other matters affecting title that an accurate and complete survey would disclose.
- 5. Real estate taxes for the current and prior tax years which are hereafter assessed and are not yet due and payable.
- 6. Premises is bounded by U.S. Route 1 By-Pass, a limited access highway; right of access to and from same not insured and Company assumes no liability by reason thereof.
- 7. Reservations, rights and privileges as set forth in Deed Book E-8 page 62. (A & B)
- 8. Rights granted to Chester County Light and Power Company as more particularly set forth in Misc. Deed Book 87 page 87. (A & B)
- 9. Rights granted to Philadelphia Electric Company as more particularly set forth in Misc. Deed Book 514 page 217. (A & B)
- 10. Contract and Covenant (under Act 319) as set forth in Record Book 4265 page 753 (A & B) and Record Book 4265 page 747 (C) and any penalties incurred by reason of breach of same.
- 11. Release Agreement as set forth in Record Book 4737 page 891. (All)
- 12. Easement Agreement as set forth in Record Book 8252 page 993. (B)
- 13. Deed of Easement as set forth in Record Book 8407 page 1880. (B)
- 14. Public and private rights in and to that portion of the premises lying in the bed of Glen Willow Road (T-388). (C)
- 15. Easement of fence lines and streams along, across and through premises. (C)
- 16. Rights granted to The Bell Telephone Company of Pennsylvania as more particularly set forth in Misc. Deed Book 331 page 69. (C)

(Continued)

17.	Resolutions (establishing Agricultural Security Area) as set forth in Record Book 2092 page 399 and
	Record Book 3975 page 2333. (C)

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01252

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PREMISES A AND B: SURVEY TO BE PRODUCED

PREMISES C:

ALL THOSE CERTAIN two tracts of land with the buildings thereon erected, Situate in London Grove Township, Chester County, PA, bounded and described as follows:

Tract No. 7 - ALL THAT CERTAIN tract of land bounded by lands now or late of Lawrence E. Spencer, K.D. Shoun, J.T. Quarli, Martin P. Dillon and others.

EXCEPTING AND RESERVING THEREOUT AND THEREFROM ALL THAT CERTAIN tract of land containing 2.78 acres of land, described in the Deed of Sallie Shoun and husband to Vernon L. Shoun, dated 6/23/1942 and recorded in the Office for the Recording of Deeds in and for Chester County in Deed Book X-20, Volume 495, page 577.

ALSO EXCEPTING AND RESERVING THEREOUT AND THEREFROM the following described tract of land.

BEGINNING at the Northwest corner of land now or late of Charles Barker; thence by land now or late of Fincenzo Bacchet, et ux of which this was a part, North 11 degrees 35 minutes West 1703.5 feet to line of Lawrence Spencer's land; thence by land of Lawrence Spencer, North 87 degrees 35 minutes East 700 feet to point on East bank of White Clay Creek; thence by land of K.D. Shoun the following courses and distances, South 10 degrees 15 minutes East 500 feet; South 8 degrees West 120 feet; South 4 degrees 15 minutes East 100 feet; South 17 degrees 20 minutes East 230 feet; South 36 degrees 48 minutes East 285 feet; South 22 degrees 8 minutes East 153.9 feet to a marked stone at the Northeast corner of land of Charles Barker; thence by line of same and recrossing White Clay Creek, South 5 degrees 30 minutes West 805.6 feet to the point of beginning.

Tract No. 8 - Bounded and described according to a survey made by Arthur Crowell on 5/18/1942, as follows:

BEGINNING in line now or late of Kenneth Shoun's land, near the North side of a public road at the edge of an old mill race; thence along the public road crossing to the West side of White Clay Creek at about 100 feet, South 65 degrees 30 minutes West 799 feet to a corner; thence by land now or late of C.B. Shoun and over a stone set in the road bank about 11 feet from a fence line, North 24 degrees 30 minutes West 151 feet and over a second stone 5 feet from the Northwest end of this course; thence by same, North 65 degrees 30 minutes East 805.6 feet to a stone in line of land now or late of Kenneth Shoun; thence by the same, South 22 degrees East 151 feet to the point of beginning.

EXCEPTING AND RESERVING THEREOUT AND THEREFROM ALL THAT CERTAIN tract of land containing 1.67 acres described in the Deed of Clarence P. Yeatman, et ux to John H. Preuss et ux, dated 1/27/1950 and recorded in the office for the Recording of Deeds in and for Chester County in Deed Book I-24 page 107.

BEING Tax ID / Parcel Nos. (A) 59-05-0121.020/ 59-5-121.2; (B) 59-05-0122.020/ 59-5-122.2; (C) 59-05-0126/ 59-5-126

Being part of the same premises which Arthur P. Yeatman, 2nd, a/k/a Arthur P. Yeatman, II, singleman; C. James Yeatman and Barbara L. Yeatman, his wife; and Robert R. Yeatman and Grace S. Yeatman, his wife; by Deed

SCHEDULE C

(Continued)

dated 7-1-1972 and recorded 11-1-1972 in Chester County in Deed Book Z-40 Page 129 conveyed unto Yeatman Brothers Properties, a Pennsylvania limited partnership, in fee.



Real Estate/Assessment > Parcel Details

Select Another Search Criteria

Search Another Parcel

Print

ID # 59-05-0121.020 UPI # 59-5-121.2

Tax Year 2016 2/24/2015 4:25 PM

Owner Information

Name:

600 N BAKER STATION RD WEST GROVE PA 19390 YEATMAN BROS PROPERTIES Address: Parcel Details Lot Location: E & REAR RT 41 District: 59 7.3 AC Plan #:

Property Descr: Land Use Code: V-10 7.3000 Acres: Deed Reference: Z0040 0129 Sq. Feet: 317,988 Recorded Deed Date: Sale Price: \$0 Location Address: E. BALTIMORE PK, AVONDALE, PA 19311

Deed Description

Assessments

Lot: 4,210 Act 319: 57,070 Property: Act 515: 0 Total: 4,210 Assessment Date: 12/19/2014

> < Previous Parcel Next Parcel >



Real Estate/Assessment > Parcel Details

Select Another Search Criteria

Search Another Parcel

Serint

46,170

ID # 59-05-0122.020 UPI # 59-5-122.2

Tax Year 2016 2/24/2015 4:25 PM

Owner Information

600 N BAKER STATION RD WEST GROVE PA 19390 YEATMAN BROS PROPERTIES Address: Name: Parcel Details ES OF GAP NEWPORT PK District: 59 Lot Location: Property Descr: 1.5 AC Plan #: Land Use Code: V-10 Acres: 1,5000 Deed Reference: Z0040 0129 Sq. Feet: 65,340 Recorded Deed Date: Sale Price: \$0 Location Address: E. BALTIMORE PK, AVONDALE, PA 19311 **Deed Description**

Assessments

Act 319: Lot: 1,110 Property: Act 515: 1,110 Total: Assessment Date: 12/19/2014

> Next Parcel > ≺ Previous Parcel

Real Estate/Assessment > Parcel Details



Select Another Search Criteria

Search Another Parcel

Print

923,030

ID # 59-05-0126 UPI # 59-5-126

2/24/2015 4:25 PM Tax Year 2016

Owner Information

YEATMAN BROS Address: 600 N BAKER STATION RD PROPERTIES WEST GROVE PA 19390

Parcel Details

Name:

Lot Location: NWS OF GLEN WILLOW RD District: 59 Property Descr: 76.9 AC 5 DWGS & MSHHSE Plan #: Land Use Code: F-40 Acres: 76.9000 Deed Reference: Z0040 0129 Sq. Feet: 3,349,764 Recorded Deed Date: Sale Price: \$0 Location Address: 1218 GLEN WILLOW RD, AVONDALE, PA 19311

Deed Description

Assessments
Lot: 40,140 Act 319:
Property: 317,440 Act 515:

Total: 357,580 Assessment Date: 12/19/2014

< Previous Parcel Next Parcel >

Head of Brief

Premises A & B (survey to be produced)

Premises C (see next)





Fidelity National Title Insurance Company of New York

SCHEDULE C (Descriptions)

4019-PLY File No. 529487AWS

ALL THOSE CERTAIN two tracts of land with the buildings thereon erected, Situate in London Grove Township, Chester County, PA, bounded and described as follows:

Tract No. 7 – ALL THAT CERTAIN tract of land bounded by lands now or late of Lawrence E. Spencer, K.D. Shoun, J.T. Quarli, Martin P. Dillon and others.

CONTAINING 93 acres of land, be the same more or less.

EXCEPTING AND RESERVING THEREOUT AND THEREFROM ALL THAT CERTAIN tract of land containing 2.78 acres of land, described in the Deed of Sallie Shoun and husband to Vernon L. Shoun, dated 6/23/1942 and recorded in the Office for the Recording of Deeds in and for Chester County in Deed Book X-20, Volume 495, page 577.

ALSO EXCEPTING AND RESERVING THEREOUT AND THEREFROM the following described tract of land.

BEGINNING at the Northwest corner of land now or late of Charles Barker; thence by land now or late of Fincenzo Bacchet, et ux of which this was a part, North 11 degrees 35 minutes West 1703.5 feet to line of Lawrence Spencer's land; thence by land of Lawrence Spencer, North 87 degrees 35 minutes East 700 feet to point on East bank of White Clay Creek; thence by land of K.D. Shoun the following courses and distances, South 10 degrees 15 minutes East 500 feet; South 8 degrees West 120 feet; South 4 degrees 15 minutes East 100 feet; South 17 degrees 20 minutes East 230 feet; South 36 degrees 48 minutes East 285 feet; South 22 degrees 8 minutes East 153.9 feet to a marked stone at the Northeast corner of land of Charles Barker; thence by line of same and recrossing White Clay Creek, South 5 degrees 30 minutes West 805.6 feet to the point of beginning.

CONPAINING 23.8 acres of land, more or less.

Tract No. 8 - Bounded and described according to a survey made by Arthur Crowell on 5/18/1942, as follows:

BEGINNING in line now or late of Kenneth Shoun's land, near the North side of a public road at the edge of an old mill race; thence along the public road crossing to the West side of White Clay Creek at about 100 feet, South 65 degrees 30 minutes West 799 feet to a corner; thence by land now or late of C.B. Shoun and over a stone set in the road bank about 11 feet from a fence line, North 24 degrees 30 minutes West 151 feet and over a second stone 5 feet from the Northwest end of this course; thence by same, North 65 degrees 30 minutes East 805.6 feet to a stone in line of land now or late of Kenneth Shoun; thence by the same, South 22 degrees East 151 feet to the point of beginning.



Fidelity National Title Insurance Company of New York

SCHEDULE C (Legal Description) continued

CONTAINING 2.78 acres of land, be the same more or less.

EXCEPTING AND RESERVING THEREOUT AND THEREFROM ALL THAT CERTAIN tract of land containing 1.67 acres described in the Deed of Clarence P. Yeatman, et ux to John H. Preuss et ux, dated 1/27/1950 and recorded in the office for the Recording of Deeds in and for Chester County in Deed Book I-24 page 107.

BEING UPI #59-5-126

BEING part of the same premises which ARTHUR P. YEATMAN, II, SINGLEMAN AND C. JAMES YEATMAN AND BARBARA L. YEATMAN, HUSBAND AND WIFE AND ROBERT R. YEATMAN AND GRACE B. YEATMAN, HUSBAND AND WIFE, by Indenture bearing date JULY 1, 1972 and recorded NOVEMBER 1, 1972 in the Office of the Recorder of Deeds, in and for the County of CHESTER in Deed Book No. Z-40, page 129 etc., granted and conveyed unto YEATMAN BROTHERS PROPERTES, A PA LIMITED, PARTNERSHIP, in fee.

AFFIDAVIT. FILED



day of

in the year of our Lord one thousand nine

hundred and seventy-two

The fitteen arthur p. Yearman, 2nd, a/k/a arthur p. Yearman, II, singleman; C. James Yearman and Darbara L. Yearman, his wife; and Robert R. Yearman and Grace a. Yearman, his wife; (hereinafter called Grantors)

YEATHAN DROTHERS PROPERTIES, a Pennsylvania limited partnership, its successors and assigns (hereinafter called Grantee)

Witnesseth, That the said Grantors

for and in consideration

of the sum of One Dollar (\$1.00)

lawful money of the United States of America, unto the Grantors

well and truly pold by the said Grantee

at and before the scaling and delivery of

those presents, the receipt whereof is hereby acknowledged, have

granted, bergained, sold, allened, enfooffed,

released and confirmed, and by these presents do

grant, bargain, sell, allen, enjeoff, release and confirm unto the suid

orantee, its successors end dulpa.

2 40 129

ALL THAT CERTAIN tract of land with the buildings thereon erected, situate in London Grove Township, Chester County, Pennsylvania, bounded and described no follows:

Tract #1 - DEGINNING at a black oak stump, a cornor of land late of William Gray; thouco by the same, North 50-1/2 degrees East fifty and three tenths (50.3) porches to the middle of the Nowport Turnpike Read; thence along the middle of the same. North 35 degrees Most one hundred twenty-nine (129) porches; thence by land of Summel Moria; South 67-1/2 degrees Most thirty-two (32) perches to a stake in the lime stone read; thence along the same by said land, South 65 degrees West forty-seven and seven tenths (47.7) perches to a stake; thence by land formerly of James M. Phillips and Son, South 32-1/4 degrees East fifty-five (55) perches to a stake; and South 19-1/2 degrees Rat savanty-nine and eight tenths (79.8) perches to the middle of a public road to West Grove Borough; thence by land late of Mary M. Phillips, North 70-3/4 degrees East twenty-two and ninety-two hundredths (22.92) perches; North 78 degrees 20 minutes East nine and sixty-oight hundredths (9.68) perches; thence by land late of Wilson Thompson, North 64-1/2 degrees East five and aix tenths (5.6) perches to the place of beginning.

CONTAINING 74 acres, 100 perches of land, more or less,

EXCEPTING AND RESERVING THEREOUT AND THEREPROM, the following:

EXCEPTING AND RESERVING THEREOUT AND THEREOUN, the following:

BEGINNING at a point in the middle of concrete roadbed of Route
#41, or Cap and Newport Pike, at a corner of land of Clarence P. Yeatman
et ux, about to be conveyed to Clarence P. Yeatman and others; and said
point boing the next three courses and distances from an iron pin set in
the middle of Woodview Road at a corner of land of Arthur Brosius and the
Northnast corner of land conveyed to Robert R. Yeatman by Clarence P.
Yeatman et ux, along the middle of Woodview Road, South 71 degrees Of
minutes West two hundred thirty-six and fifty-one hundredths (236.51) feet
to an iron pin the Northwest corner of land conveyed to said Robert R.
Yeatman by Clarence P. Yeatman, and still along middle of Woodview Road,
South 71 degrees OS minutes Wost soven hundred eighty-four and two hundredths (704.02) feet to a point in the middle of concrete roadbed of aforesaid Route #41, and along center line of said concrete roadbed of Route
#41, South 39 degrees O2 minutes East nine hundred ninety-six and eightyseven hundredths (996.87) teet to the above-mentioned beginning point;
thence from said beginning point along land of Clarence P. Yeatman et ux,
about to be conveyed to Clarence R. Yeatman and others, the next five
courses and distances to wit: South 59 degrees 24 minutes Wont (passing
over an iron pin set forty-nine and forty-eight hundredths (49.48) feet
from beginning point) five hundred forty-two and eighty-eight hundredths
[542.88] feet to an iron pin; thence south 29 degrees 22 minutes East one
hundred eighty-eight and sixty-two hundredths (188.62) feet (passing over a
spike set ten (10) feet from last described iron pin) to an iron pin; thence
North 57 degrees 51 minutes East oighty-seven and eighty-eight hundredths
(542.88) feet to an iron pin; thence South 29 degrees 22 minutes East one
hundred eighty-eight and sixty-two hundredths (188.62) feet (passing over
an iron pin, thence North 13 degrees 66 minutes East one hundred
North 57 degrees 51 minutes

CONTAINING 1.451 agree of land, bo the mame more or less

ALSO ALL THAT CERTAIN TRACT of land with the buildings thereon erected, situate in London Grove Township, Chester County, Pennsylvania, bounded and described as follows:

Tract #2 - BEGINNING at a stone, a corner of Francis W. Hicks' land; thence by the land described in Tract #3 below, and land of Charles Kelly, South 83 degrees West thirty-two and five tenths (32.5) perches to the middle of the Gap and Newport Turnpike; thence along the same by Tract by land of Hannah B. Michener, North 70-1/4 degrees to a stake; thence by land of Hannah B. Michener, North 70-1/4 degrees East sixty and fifty-four hundredths (60.54) perches to a line of the aforesaid Hicks' land; thence by the same, South 6-1/4 degrees East fifty-four and fifty-two hundredths (54.52) perches to the place of beginning. 1. 15

CONTAINING 14 acres, 43 perchas of land, more or less.

ALSO ML THAT CERTAIN tract of land with the buildings thereon creeted, situate in London Grove Township, Chester County, Pennsylvania, bounded and described as follows:

Tract #3 - BEGINNING in a line of land of Tract #2 above; thence by Charles Kelly's land, South 30-1/2 degrees East sixty-six (65) perches to a line of land late of William Gray; thence by the last mentioned land, North 56-1/2 degrees East twenty-five and five tenths (25.5) perches; North 68-3/4 degrees East fourteen and five tenths (25.5) perches; stone; and North 5 degrees West about forty-two (42) perches to a stone in an old road; thence along the same by land of Francis W. Micks and land of Perches to the place of beginning.

CONTAINING 16-1/2 acres of land.

TOSETHER WITH the right and privilege of procuring water from the adjacent land of F. W. Hicks as secured by Deed from Samuel H. Hoopes and William Johnson, assignees, to Elias Hicks, dated April 1, 1872.

ALSO ALL THAT CERTAIN tract of land situate in London Grove Township, Chester County, Pennsylvania, bounded and described as follows:

Tract H4 - DEGINNING in a line of land now or late of J. Miller thompson in the middle of a road from Noute 41 to Baker's Station; thence by land of the late Jame T. Yeatman, North 33 degrees 25 minutes West one hundred thirty-five and four tenths (135.4) feet to a stone marked with a drill hole and over a similar stone distant twenty-four and two tenths (24.2) feet from the starting point; thence by same, North 60 degrees Bast two hundred twenty-one (221) feet to the middle of Route 41 and over a third from the middle of U.S. Route 41; thence by the middle of Route 41. South thence along the first mentioned road by land now or late of J. Miller Thompson, South 55 degrees 42 minutes West two hundred fourteen and four tenths (214.4) feet to the point and place of beginning.

CONTAINING 26,474 square feet of land, more or less,

ALSO ALL THOSE CERTAIN two parcels of land situate on the east side of Route 441, London Grove Township, Chester County, Ponnsylvania, bounded and described according to a survey made by George E. Regester, Jr. 4 Sons, dated October 15, 1965, as follows:

Tract_HS - (Residence and garage erected thereon) DEGINNING at an iron pin set on the easterly right of way line of U.S. Route H41 leading in a northorly direction to Chathan and in a southerly direction to Avondale, leading in an easterly direction to lands of the center line of a lane iron pin of beginning being also set in the center line of a lane iron pin of beginning marking the southwasterly corner of lands of said clarence Yeatman, thence leaving said point of beginning and also leaving said right of way line of said U.S. Route H41, and by the center line of said land, and by lands now or formerly of the said Clarence Yeatman, North 65 degrees 45 minutes 00 seconds East four hundred thirty—three and fifty—seven hundredths (431,57) feet to an iron pin set for a corner of this and

2 40 131 lands now or formerly of the said Clerence Yeatman; thence by lands of said Yeatman, South 30 degrees 21 minutes 35 seconds East two hundred ninety-three and eighteen hundredths (293,18) feet to a point set on the northerly right of way line of ramp G.3, being part of the westbound lane of U.S. Route #1 bypass; thence by said right of way line of said ramp G.3, of the U.S. Route #1 bypass, South 68 degrees 48 minutes 00 seconds West two hundred ninety (290) feet to a point; thence still by the same, North 87 degrees 50 minutes West seventy-five (75) feet to a point, set on the first mentioned easterly right of way line of U.S. Route #41; thence by said right of way line, North 36 degrees 40 minutes 33 seconds West three hundred ninety-nine and forty-four hundredths (399.44) feet to the first mentioned point and place of beginning.

CONTAINING 2.964 acres of land, more or less. .

Tract #6 - BEGINNING at a point set on the easterly right of way line of U.S. Route #41, leading in a northerly direction to Chatham and in a southerly direction to Anotherly direction to Chatham and in a southerly direction to Avondalo, said point marking the nouthwosterly corner of lands of Ward Myors, et ux, and a northwesterly corner of lands of Robert Thompson; thence leaving said point of beginning and by the easterly right of way line of said U.S. Route #11, North 42 dagages 03 minutes 49 seconds West, one hundred forty-six and fifty-six hundredths (146.56) foot to a point, set on the southerly side of service road #1 of U.S. Route #1 bypass; thence crossing over to the northerly side of said service road #1, North 42 dagrees 03 minutes 49 seconds West forty (40) feet to a point set on said northerly side of service road #1; thence still by the easterly line of said U.S. Route #1, North 15 degrees 01 minute 08 seconds West eighty-eight and thirty-six hundredths (68,36) feet to a point set on the southerly right of way line of U.S. Route #1 bypass; thence by the southerly line of said U.S. Route #1 bypass, North 40 degrees 58 minutes 30 seconds East two hundred thirty (230) feet to a point set in line of lands now or formerly of Clarence Yeatman; hence by lands of said Clarence Yeatman, South 30 degrees 21 minutes 35 seconds East one hundred five and ninety-six hundredths (105.96) feet to a point set on the northerly side of the southerly line of said service road #1, South 30 degrees 21 minutes 35 seconds East forty-two and sixty-four hundredths (42.64) feet to a point set on the southerly line of said service road #1, thence by lands of clarence Yeatman, now or formerly, South 30 degrees 21 minutes 35 seconds East forty-two and sixty-four hundredths (42.64) feet to a point set on the southerly line of said service road #1, thence by lands of Clarence Yeatman, now or formerly, South 30 degrees 21 minutes 35 seconds East one hundred eighty-one and sixty-six hundredthis (161.66) feet to an iron pin set at first mentioned point and place of beginning.

CONTAINING 1.539 acros of land, be the same, more or less.

ALSO ALL TROSE CERTAIN two tracts of land with the buildings thereon erected, situate in London Grove Township, Chester County, Pennsylvania, bounded and described as follows:

Tract #7 - ALL THAT CERTAIN tract of land bounded by lands now or late of Lawrence E. Spencer, K. D. Shoun, J. T. Quaril, Martin P. Dillon and others,

CONTAINING 93 acres of land, be the same, more or less.

EXCEPTING_AND RESERVING THEREOUT AND THEREFROM 611 that certain tract of land containing 2.78 ecres of land, described in the Deed of Sallie Shoun and husband to Vernon L. Shoun, dated June 23, 1942, and recorded in the Office for the Recording of Deeds in and for Chester County in Deed Book X-20, Vol. 495, page 577.

MISO EXCEPTING AND RESERVING THEREOUT AND THEREFROM the following described treet of land: ...

DECINNING at the northwest corner of land now or late of Charles Barker; thence by land now or late of Fincenzo Bacchetta et ux, of which this was a part, North 11 degrees 35 minutes West seventeen hundred three and five tenths (1701.5) feet to line of Lawrence Spencer's land; thence by land of Lawrence Spencer, North 87 degrees 35 minutes Bast seven hundred (700) feet to point on Bast bank of White Clay Creek; thence by land of K. D. Shoun the following courses and distances, South 10 degrees 15 minutes East five hundred (500) feet; South 8 degrees West one hundred twenty (120) feet; South 4 degrees 15 minutes East one hundred (100) feet; South 17 degrees 20 minutes East two hundred thirty (230) feet; South 36 degrees 48 minutes Bast two hundred eighty-five (285) feet; South 22 degrees 8 minutes East one hundred fifty-three and nine tenths [153.9) feet to a marked stone at the northeast corner of land of Charles Barker; thence by line of same and recreasing White Clay Creek, South 5 degrees 30 minutes West eight hundred five and six tenths (805.6) feet to the point of beginning.

CONTAINING 23.8 acres of land, more or less,

Tract #8 - Bounded and described according to a survey made by Arthur Crowell on Nay 10, 1942, as follows:

DECIMING in line now or late of Kenneth Shoun's land, near the processing in line now or late of Kenneth Shoun's land, near the North side of a public road at the edge of an old mill race; thence slong the public road crossing to the West side of White Clay Crock at about one hundred (100) feet. South 65 degrees 30 minutes West seven hundred ninety-nine (799) feet to a corner; thence by land now or late of C. B. Shoun and over a stone set in the road bank about cloven (11) feet from a fonce line, North 24 degrees 30 minutes West one hundred fifty-one (151) feet and over a second stone five (5) feet from the Northwest end of this course; thence by same, North 65 degrees 30 minutes East eight hundred five and six tenths (805,6) feet to a stone in line of land now or late of Kenneth Shoun; thence by the same, South 22 degrees East one hundred fifty-one (151) feet to the point of busining. point of beginning. ..

CONTAINING 2.78 acres of land, be the same, more or less. ...

EXCEPTING AND RESERVING THERSOUT AND THEREFRON all that certain tract of land containing 1.67 acros described in the Deed of Clarence P. Yeatman et ux to John H. Preuss et ux, dated January 27, 1950, and recorded in the Office for the Recording of Deeds in and for Chester County in Deed 107 Book 1-24, page 107.

Tracts #1, #2 and #3. BEING the same premises which Clarence P. Yeatman and Narjorie B. Yeatman, his wife, by their Deed dated November 3, 1960, and recorded in the Office for the Recording of Deeds in and for Chester County in Deed Book Q-32, page 450, granted and conveyed unto Robert R. Yeatman, [1/4 Interest] in fee,

ALSO DEING the same premises which Clarence P. Yeatman and Madjorie B. Yeatman, his wife, by their Deed dated November 3, 1960, and recorded in the aforestid Recorder's Office in Deed Book 0-32, page 453, granted and conveyed unto Arthur P. Yeatman, 2nd (1/4 interest) in fee.

N.SO DEING the same premises which Clarence P. Yeatman and Marjorie B. Yeatman, his Wife, by their Deed dated November 3, 1960, and recorded in the aforesaid Recorder's Office in Deed Book Q-32, page 456, granted and conveyed unto C. Jumes Yeatman, (1/4 interest) in fac:

ALSO DEING the same premises (1/4 interest) which Clarence P. Yeatman and Merjorio B. Yeatman, his wife, by their Deed dated June 21, 1966, and recorded in the aforesaid Recorder's Office in Deed Book B-37, page 141, granted and convoyed unto Arthur P. Yeatman, 2nd, C. James Yeatman, and Robert R. Yeatman, as tenants in common, in equal shares, in fee.

By Deed from Claronce P. Yoatman and Marjorio B. Yeatman, his wife, dated December 1, 1959, and recorded in the aforesaid Recorder's Office in Deed Book S-31, page 144, part of Tract #2 was conveyed unto

Tract #1 is subject to the provisions of a Dood of Right of Way between Arthur P. Yeatman, 2nd et ux et al and Clarence P. Yeatman et ux, as more fully set forth in Mise, Deed Book #169, page 788.

Tract #6 BEING the same promises which Arthur P. Yeatman, 2nd and Shirloy B. Yeatman, his wife, by their Deed dated December 7, 1968, and recorded in the eferosaid Recorder's Office in Deed Book 0-38, page 819, granted and conveyed unto Arthur P. Yeatman, 2nd, C. James Yeatman, and Robert R. Yeatman, as tenants in common, in equal shares,

Tracts is and Me DEING the same premises which James P. Callahen and Christine Callahen, his wife, by their Deed dated Pebruary 14, 1967, and recorded in the aforesaid Recorder's Office in Deed Book L-17, page 41, granted and convoyed unto Arthur P. Yeatman, II, C. James Yeatman, and Robert R. Yeatman, as tenants in common.

Tracts #7 and #8 BEING the same promises which Clarence P. Yeatman and Marjoric B. Yeatman, his wife, by their bood dated June 21, 1966, and recorded in the aforesaid Recorder's Office in Doed Book B-37, page 144, granted and convoyed unto Arthur P. Yeatman, 2nd, C. James Yeatman, and Robert R. Yeatman, as tenants in common, in equal shares.

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PAID 1/984.95 Van K. Eitel

Together with all and eingular the buildings. Streets, Alleys, Passages," Ways, Waters, Water-Courses, Rights, Liberlies, Frivileges, Neseditaments and Appurtenances, whatsoever thereunto belonging, or in any teles apportaining, and the Reversions and Remainders, Bents, Issues and Profils thereoft and all the estate, right, title interest, property, claim and demand whateoever, of them the said Grantors In law, equity, or otherwise housever, of, In, and to the same and every part thereof, To have and in hold the said tracts of ground above described with the buildings and improvements thereon erected, Hereditamente and Premises hereby pranted, or montioned and intended so to be, with the Appurtenances, unto the sold Grantee, its successors and designs, to and for the only proper use and behoof of the said Grantee, its successors

And the said Orantors, for themselves, their heirs, executors and administrators

Da by

these presents, covenant, grant and agree, to and with the said Granton, its successors

and Assigns, that they the said Grantors

all and singular the

Hereditaments and Premises herein above described and granted, or mentioned and intended so to be, with the Appurtenances, unto the eald Grantso, its successors

and Assigns, against them the said Grantors

and against all and every Person or Persons whomsesver tawfully claiming or to claim the same or any part thereof, by, from, or under him, han, them, or any of them,

shall and will

WARRANT and forever DEPEND.

In Wilness Wherrof, the Grantors have herounto set their hands and seals, dated the day and year first above written.

Benled nito Bellvered in the passance or ver

Carolyn 111. Whynes

Arthur P, Yeatman 2 (SEAL)

Arthur P, Yeatman III (SEAL)

Arthur P Yeatman III (SEAL)

Arthur P Yeatman (SEAL)

F James Jeatman (SEAL)

Barbara L. Yestman

Robert R. Yeatman

Alla Blattilla. (SEAL)

Grace B. Yeatman

Meceived, the day of the date of the above indenture, of the above-named STATE OF PENNSYLVANIA COUNTY OF CHESTER day of July Auno Domini 19 72, before me, the undersigned officer, in and for the State and County aforesaid, perconally appeared the above-named Arthur P. Yoatman, 2nd, a/k/a Arthur P. Yeatman, XI, singleman; C. James Yeatman and Barbara L. Yeatman, his wife; and Robert R. Yeatman and Grace B. Yeatman, his wife, and in due form of law acknowledged the above Indenture to be . act and deed, and desired the same might be recorded as such. ". Witness my hand and notarial seal the day and year aferesoid. My Commission expires December 17, 1872 I hereby certify that the address of the within Grantos is Box 477, Avondale, Pa. 19311 Mecorded in the Office for Recording of Deeds in and for Chester Co. In Deed Book Z 40 Ner Witness my hand and seel of Office this Anno Domini 19

2 40 137

59-5- (121.2, 122.2+ 126) Starches yestre Iroko Repertir (Egl.) 1) 9/20/2001 to date

Sty 5495-747 Sty. (744/W) None Fize N 5495-759 / Best lest (34) 5495-196 1. (SA) 5697-1215 1. (Str.) 5691- 1204 St. (1363/1408) 6322-2181 Sat piese 484/218. 1912-368 Parcel 59-5-121.1

£ 1/20/15

RIGHTS AND PRIVILEGES AS SET FORTH IN DEED BOOK E-8 pg. 62

EXCEPTING andreserving thereout, however, the right and privilege of owner of the assigned property of Elies Hicks (sold as No. 3 to Jacob Baker) his heirs and assigns to force and convey the water from a certain spring, through pipes by means of a ram, as it now exists, for the use and enjoyment of the occupiers of said property, with the right of ingress and regress, whenever necessary for the purpose of renewal, repairs or removal, with the privilege of making such renewal, repairs or removal doing as little damage as possible.

HARRY OF ANY COUNT

Lightward that for and to manufactorists of the payonal by Chaster County Lightward Power Company: I think it to the moderations of the one of the one of the other post and valuable considered tions, the receipt whereal is never a knowledged, the only Companion
Their successive and assigns, are hereby granded by the anochagane the
as their respective corporate rights may require from time to time, and rectified including poles, virus, bables, uncher anys and appurtenances tamblished outside who legal right of very limits of the public highways).
Enouge 65 Gap Noupont Turnpike wild
Northwest he university and the substituted chatching accorded of the
removed and make a grantes of the first and the contract and contract
located at a posite approximatory no reco
southeast from important highest how a me public road leading to Jennersville and extending southeast for a distance
by public road leading to Jennersville and on the southeast by
lands now or late ofWard R. Myers :
in the township of London Grove , County of Chester
State of Tenusylvania.
AND Also the further right and privilege to erect, install, operate, and
ens mains, the service pipes and appurtenances solely within the legal light
- F Sinii and and a film Marrage Property (1990)
abusting the above described promises, on shall be necessary for the parpose of transmitting and distributing adequate and sufficient electric light, heat
The standing of the control of the c
The sales are the the trialities and the trialities and the trialities of the trialities are the trialities are
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and the method as doing and have arithmed. In a worklandering were before
facilities as from time to time the aforesaid Companies shall deem requisite or proper for the purposes aforesaid, as well as the further right to permit
or proper for the pulsa evented under this grant in order to extend teleghous
and tolograph norvice.
Emounted this 13th day of September A.D. 1947
Arthur P. Yeatman
Clampan D. Youthen

Asin eo die Ree. October 9, 1947 Miss. Dob. <u>87</u> 2055 <u>87</u>

Marjorie, B. Yeatman

The second second

¥ 1822;

The undersigned, owner(s) of premises situate on the East mids of Clemellow Road (2 386), in the Township of London Grove, County of Charter, Commonwealth of PropertyAkta, as more particularly described in a Doel dated July 1, 1972, and recorded in the eferestid County in Dood Book 240, page 129 Sc.,;

for end in consideration of the sum of One Dollar (\$1.00), the receipt whereas is hereby acknowledged, hereby grant(s) to PHILADELPHIA ELECTRIC COMPANY. (hereinafter colled Company), its successors and assigns, the perpetual right. Hiberty, privilege and authority to locate, relocate, construct, errot, install, renew, replace, add to, operate and maintain transmission and distribution facilities as from time to time the Company, supply taid premises and assigns, shall determine are necessary or proper to service of light, heat and power (hereinafter referred to as facilities), keep trimmed, in a workmanilks manner, all trees, roots and branches of and assigns, to provide sufficient cirarance for the protection of the

The aforesald rights are granted under and subject to the following conditions:

her conder shall be shown and delineated on plans prepared by the Company, having first been approved by them:

are located clear of buildings or any other permanent structure which could, in the spinion of the Company interfere with the construction, maintenance or use of the said facilities as provided hereunder;

the rights herein granted shall not be construed as limiting Company's rights and privileges hereunder.

The conditions herein contained shall enure to and bind the respective heirs, executors, administrators, successors and assigns of the underlighed and Company.

EXECUTED THIS

DAY OF HORIC

A.D. 1981

DEALERS ABOLEKE ABOLESATOR

ATTEST: Comments Secretary

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Jews Jestman

THE STANDARD COURTY WAS THE SEASON OF THE STANDARD OF A SEASON OF THE STANDARD OF A SEASON OF THE STANDARD OF

页 514 217

COMMONWEALTH OF PENNSYLVANIA) COUNTY OF · On this, the day of . 10 . before me. , the undersigned officer, personally appeared , who acknowledged himself to be the fresident of , a corporation. and that he as such President, being authorized to do so executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as President. In witness whereof, I hereunto set my hand and official seai. Notary Public My Commission Expires: REGIT OF WAY GRANI Philudeiphia Electric Company COMMONWEALTH OF PENNSYLVANIA COUNTY OF CHESTER Apparent officer, personally appeared BROTHERS PROPERTIES On this, the me A DOTATE FUR G proven) to be the person—whose name ment, and acknowledged that purposes therein contained. subscribed to the within instru-- executed the same for the In witness whereof, I hereunto set my hand and official yeal.

> Title of Officer My Chinmission Expires.

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STEPH IN SHOREDHIE

QUBKISTH Page 317

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Recorded	/Aud	ssment O	ffice		Date
	Reco	d Book	Pa	ge	Date

County of Chester, Pennsylvania

APPLICATION FOR USE VALUE ASSESSMENT OF LAND FOR REAL ESTATE TAX PURPOSES UNDER ACT 319 OF 1974 - "CLEAN AND GREEN"

- 1. This application must be completed and executed by all fee simple owners of the property for which application is being made. Should the property be titled in the name of a corporation, the application must be executed by the individual authorized by corporation resolution to do so. Should the property be titled to an entity other than a corporation, the application must be executed by an individual duly authorized to act on behalf of that entity. A copy of the appropriate corporate resolution or authorization must be attached to this application.
- 2. All signatures on this application must be notarized.
- 3. This application may be filed in person or by mail at the Chester County Assessment Office, 17 North Church Street, Suite 167, West Chester, Pennsylvania 19380-3004. Any questions regarding the proper completion of the application are to be directed to the Assessment Office at the above address or by calling (215) 344-6105.
- 4. Act 319 of 1974, as amended, requires that this application be POSTMARKED by June 1st in order to be effective for the calendar tax year commencing the following January 1st. There is an open enrollment period each tax year between March 1 and June 1.
- 5. A processing fee (\$36.50) and a recording fee (\$13.50) must be remitted with this application. Attach one check in the amount of \$50.00, payable to the "COUNTY OF CHESTER". NOTE: A SEPARATE APPLICATION IS REQUIRED FOR EACH DEEDED PARCEL.

Qualification for enrollment of your property into the Act 319 preferential assessment program is determined by meeting the minimum requirements established for any one of three land use estagories: Agricultural Use, Agricultural Reserve, or Forest Reserve. The specific eligibility requirements are contained on the Commonwealth of Pennsylvania, Department of Agriculture form number AAO-86 and Chester County's Act 319 policy brochure. The eligibility of this parcel will be determined, utilizing your responses to the questions contained on the reverse side of this application. ALL QUESTIONS MUST BE ANSWERED. You may attach separate explanatory sheets should you feel your responses require additional detail.

This application complies with the uniform standards developed for preferential assessment applications by the Commonwealth of Pennsylvania, Department of Agriculture on form AAO-82 - May, 1975.

		•	
PARCEL NUMBER (S): •.	(1.5) 59-05-121-2-59-05-12	22.7-59-05-122	ACREAGE: //-7
_		*	ACREAGE:
PROPERTY LOCATION:	NS RT 41, NS R+41	, SR+1	.,,,
	howard Gra	Property Address	
		ne of City, Borough, or Townshi	(p)
OWNER'S NAME(S):	YEATMAN Brothers	Properties	**
``	Last	First	Initial
_	Last	First	Initial
(Other than individuals, use first i	ins only for entity or corporation name, second	for name of authorized individual.)	
MAILING ADDRESS:	600 N. BAI	Ker Station Rd.	onnessentiane e e e e e e e e e e e e e e e e e e
	Number WEST Grove	Street	A 19390
TELEPHONE NUMBER:	(610) 869-3595	(610) 869	State ZIP
	Daytime Number	H	ome Number

	w 44	NA	Yes	No	N/A	Yes	No
I.	Is this parcel 10 contiguous acres or more in size?		丸		 If this parcel is found not eligible under Agricultural Use or Forest Reserve, do you want it considered under Agricultural 		
2.	Does this application represent the total acres in the parcel?)X (Reserve Land when you understand that this category requires that the land be non-commercial, open to the public for		
3.	If this parcel is less than 10 acres, can you verify that the land is now devoted to Agricultural Use and that the land will be				recreation, at no charge or fee, and with no discrimination against any person using the land?	Ó	Æ
	used to generate \$2,000 annual gross income? (Proof will be required.)	125			If your answer is "yes" to Question 7, do		- A
4.	If this parcel has open tillable land, is it now devoted to Agricultural Use, and has it been so for the preceding three years?		z í	.	8. Do you understand that if this application is	Ų	!
5.	If this parcel has Forest Land, is the land stocked with trees of any size, and is it	Ü	23	T.	approved, it will remain in effect continuously until the land owner changes the agricultural use from the approved category? At that time a roll-back tax, plus interest, must be		
	capable of producing wood products in excess of 25 cubic feet per acre each year?	0		13	paid for a period not to exceed seven (7) years. 9. Please check each that applies:	⋪	
6.	Do you or anyone else currently conduct a non-agricultural commercial business on this land parcel that exceeds two acres?		o ^	水	A. Do you have an approved Conservation plan	×	
	If the answer is "yes", list or describe		ليبا	.	B. Is this parcel now approved under Act 515?		B
	those activities below:				C. Do you lease any minerals on this parcel?		
			······································		Inactive Active	D	
					 Is this parcel located next to environmentally significant areas such as parks, 	_	Ē2
e ap	plicant for preferential assessment bereby agre	s, if hi	z/her a	applica	historic areas, lakes, etc.? ion is approved for preferential assessment, to submit 30 a portion of the land. The	days no	tice
e cou	inty assessor of a proposed change in use of the sthat this application, including all accompany dge and belief is true and correct. Signature Signature Sensel Parall Latty V. R. L. H.	e land, ring sch	a split pedules what pate	off of and a	sion is approved for preferential assessment, to submit 30 a portion of the land, or a conveyance of the land. The atements, has been examined by him/her, and to the best Signature Signature Signature Signature	days no undersig of his/l	otice gned ter
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C COUNTY OMIN THE	inty assessor of a proposed change in use of the state this application, including all accompany dge and belief is true and correct. Signature Signature MONWEALTH OF PENNSYLVANIA: TY OF CHESTER: the day of	AC SS.	a split redules with the split redules with the split redules with the split redules r	i-off of sand s	Signature Signature Signature Signature Signature Signature Al facture For YEATMAN Brother when a Notary Public, the herein signed, who we to me (or the same for the purposes therein contained.	Da Da LAS	te Pro

My Commission Expires: (SEAL)

SOLD BY NOTARIES SQUIPHENT COMPANY, PHILADELPHIA, PA. 10102

County of Newsylvania,	•	
Gerald E. Geatman	N 4	19/2, before me
and that they as such of		Magenuit to corporation, Physicalis thorized to do so, executed the
by Alaman as Mices In Witness Whereof, I hereunto set my	s of the Corpor	the name of the corporation
[SEAL]	Janu Z	CLOSSOW OTARY PUBLIC
		JANET L. CROSSON, Notary Public West Chester Boro, Chester County, PA My Cemmission Expires Feb. 24, 2001

RENEGOTIATION OF ACT 515 CONTRACT AND COVENANT PURSUANT TO ACT 319

OWNER: TEATMAN BROTHERS PROPORTIES RE: Tax Map Parcel No.: 59-5-121.2: 59-5-122.2 RECORDER OF DEEDS REFERENCE: BK 3850 RG 1345 LAND COVENANT DOCKET NO.: So - 1995 1. The undersigned Owner(s), or their predecessors in title, and the County of Chester have heretofore entered into a Contract and Covenant under the provisions of the Act of January 13, 1966, P.L. (1965) 1292, as amended, 16 of the Recorder of Deeds of Chester County, Pennsylvania, and in the Land Covenant Docket in the Office of the Prothonotary as set forth above. 2. Intending to be legally bound and for the mutual promises contained herein, the undersigned Owner now desires to and hereby does renegotiate the Act 515 Contract and Covenant and the County of Chester hereby agrees and does so renegotiste. Both parties to this renegotistion agree to modify and amend the existing Act 515 Contract and Covenant to conform to and to include all terms and conditions of Act 319 (72 P.S. 5 5490.01 to 5409.13), and to incorporate in this Agreement any future amendments to Act 319. Owner agrees that "roll-back taxes" set forth in Act 319, shall include "liquidated damages" set forth in Act 515. The roll-back taxes and liquidated damages shall be paid either for; (a) a period not to exceed the seven (7) year period provided in Act 319; or (b) the period of time Owner's Act 515 Contract and Covenant was in effect, plus the period of time Owner received Act 319 preferential assessment, not to exceed a period of seven (7) years (i.e. by renegotiation Owner agrees he shall not avoid Act 515 liquidated damages if he no longer is entitled to Act 319 preferential assessment prior to the expiration of seven (7) years. 4. Owner acknowledges receipt of a copy of Act 319 prior to the execution of this Agreement.

YEATMAN Property Management INC. IS

General Partner of YEATMAN Brothers Proporties rall & Yesting, General Party V.P. of -, General Partie, SIT of **ACKNOWLEDGEMENT** On this _____ day of _____, 19___, before me, a Notary Public, the heroin signed, did personally appear __ _ known to me (or satisfactorily proven) to be the person whose name is subscribed and executed the same for the purposes therein contained.

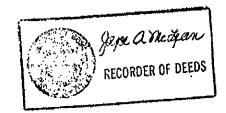
BK4265PG0756

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal.

Notary Public:

SOLD BY NOTABLES EQUIPMENT COMPANY, PHILADELPHIA, PA. 1910:

Communication of Permandicaria,	
County of Meller	•
appeared throthy of year of year one Stenary for farming of	man Property Munification, a corporation,
	being authorized to do so, executed the
foregoing instrument for the purposes there	in contained by signing the name of the corporation
bother names as officers	of the Corporation
In Witness Whereof, I hereunto set my h	and and official seal.
(SEAL)	Jan L Cusson
	JANET L. CROSSON, Notary Public West Chester Boro, Chester County, PA My Commission Expires Feb. 24, 2001



DATE: 11/28/1997 TIME: 11:03A INST NO.: 70936

CHESTER COUNTY, PA OFFICE OF THE RECORDER OF DEEDS

RECEIPT NO : 033456 TYPE DOC : MISC REC FEE : 15.00 0.00 ST RTT : 0.00 WRIT TAX : 0.50





County of Chester, Pennsylvania

<u>OFFICIAL U</u>	<u>S0</u>
Agricultural Use P	Agricultural Reserve [] Disapproyed []
	- 19/997
Assessment Office	Pare!
Record Book	Page 🔷 Date

APPLICATION FOR USE VALUE ASSESSMENT OF LAND FOR REAL ESTATE TAX PURPOSES UNDER ACT 319 OF 1974 - "CLEAN AND GREEN"

- 1. This application must be completed and executed by all fee simple owners of the property for which application is being hade. Should the property be titled in the name of a corporation, the application must be executed by the individual authorized by corporation resolution to do so. Should the property be titled to an entity other than a corporation, the application must be executed by an individual duly authorized to act on behalf or that entity. A copy of the appropriate corporate resolution or authorization must be attached to this application.
- 2. All signatures on this application must be notarized.
- 3. This application may be filed in person or by mail at the Chester County Assessment Office, 235 W. Market Syeel, Suite 200, West Chester, Pennsylvania 19382-2914. Any questions regarding the proper completion of the application are to be directed to the Assessment Office at the above address or by calling (610) 344-6105.
- 4. Act 319 of 1974, as amended, requires that this application be POSTMARKED by June 1st in order to be effective for the calendar tax year commencing the following January 1st. There is an open enrollment period each tax year between March 1 and June 1.
- 5. A processing fee (\$36.50) and a recording fee (\$13.50) must be remitted with this application. Attach one check in the amount of \$50.00, payable to the "TREASURER OF CHESTER COUNTY." NOTE: A SEPARATE APPLICATION IS REQUIRED FOR EACH DEEDED PARCEL.

Qualification for eurollment of your property into the Act 319 preferential assessment program's determined by meeting the minimum requirements established for any one of three land use categories: Agricultural Use, Agricultural Beserve, or Forest Reserve. The specific eligibility requirements are contained on the Commonwealth of Pennsylvania, Department of Agriculture form number AAO-86 and Chester County's Act 319 policy brochure. The eligibility of this parcel will be determined, utilizing your responses to the questions contained on the reverse side of this application. ALL QUESTIONS MUST BE ANSWERED. You may attach separate explanatory sheets should you feel your responses/require additional detail.

This application complies with the uniform standards developed for preferential assessment applications by the Commonwealth of Pennsylvania, Department of Agriculture on form AAO-82 - May, 1975.

PROPERTY LOCATION: ACREAGE: Property Address Property Address Property Address Property Address Property Address Municipality (Name of City, Borough, or Township) OWNER'S NAME(S): Last First Initial Last First Initial (Other than individuals, use first line only for entity or corporation name, second for name of authorized individual.) MAILING ADDRESS: OU 1/274 BARER STATION ROAD Number WEST GROUE TELEPHONE NUMBER: 610 - 369 - 3595	PARCEL NUMBER (S):	-	5 -	126	ACREAGE: _	76.9
Property Address Township Municipality (Name of City, Borough, or Township) OWNER'S NAME(S): Last First Initial (Other than individuals, use first line only for entity or corporation name, second for name of authorized individual.) MAILING ADDRESS: OU Number Number Number October 19390 City State Pa 19390	_		*		ACREAGE: _	
Municipality (Name of City, Borough, or Township) OWNER'S NAME(S): Last First Initial (Silver than individuals, use first line only for entity or corporation name, second for name of authorized individual.) MAILING ADDRESS: OU Number Number West Grove City State ZIP	PROPERTY LOCATION:	S & REAR				
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Last First Initial Last First Initial (Other than individuals, use first line only for entity or corporation name, second for name of authorized individual.) MAILING ADDRESS: 600 1/2077 BAKER STATION ROAD Number Street PA 19390 City State ZIP	OWNER'S NAME(S):	Municipalit	y (Name of City, Bor	ough, or Township	p)	
(Other than individuals, use first line only for entity or corporation name, second for name of authorized individual.) MAILING ADDRESS: 600 1/2077 BAKER STATION ROAD Number Street PA 19390 City State ZIP			Annual de la Annual			Initial
MAILING ADDRESS: 600 1027 BAKER STATION ROAD Number Street PA 19390 City State ZIP		> '				Initial
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West Grove PA 19390 City State ZIP	MAILING ADDRESS:		in Baker		トロヤロ	
				Street) م	19390
	TELEPHONE NUMBER:	610 - 869 - 35°	ty 75	;	State	ZIP
Daytime Number Home Number			nber	Но	me Number	

		N/A	Yes	No	N/A	Yes	No
	Is this parcel 10 contiguous acres or more in size?		鬞	D	7. If this parcel is found not eligible under Agricultural Use or Forest Reserve, do		
	Does this application represent the total acres in the parcel?		ed	r~	you want it considered under Agricultural Reserve Land when you understand that		
	·		A	O	this category requires that the land be non-commercial, open to the public for		
	you verify that the land is now devoted to Agricultural Use and that the land will be				recreation, at no charge or fee, and with no discrimination against any person using the land?		TX.
	used to generate \$2,000 annual gross income? (Proof will be required.)	烒			If your answer is "yes" to Question 7/do you agree to these stated conditions?	\ <u>_</u>	
,	If this parcel has open tilluble land, is it now devoted to Agricultural Use, and has it been so for the preceding three years?	ď	区		8. Do you understand that if this application is approved, it will remain in effect continuously)	
	If this parcel has Forest Land, is the land	bud	<i>-</i>	.	until the land owner changes the agricultural use from the approved category? At that		
	stocked with trees of any size, and is it capable of producing wood products in		,		time a roll-back tax, plus interest, must be paid for a period not to exceed seven (7) years.	×	
	excess of 25 cubic feet per acre each year? Do you or anyone else currently conduct a		风		9. Please check each (ha applies:)		
	non-agricultural commercial business on this land parcel that exceeds two acres?		,	×	A. Do you have an approved Conservation plan?	Ø	
	If the answer is "yes", list or describe those activities below:		_	<i>T</i> `	B. (as this parcel new approved under Act 515? C. Do you lease any minerals on this parcel?	Œ	
					Inactive Active		点
		······	***	<	D. Is this parcel located next to environmentally significant areas such as parks,		·
					historic areas, lakes, etc.?		×
ックナフ	edge and belief is true and correct. Landel L. Juste V.P. B. G.P. Signature	[5]0	Pale Date	//	Signature	Da	
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	Signature	$/_{\rm L}$	ate			Da	le
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All In an August All In	MONWEALTH OF PENNSYLVANIA: NTY OF CHESTER is, the day of n) to be the person whose name is subscrib	AC SS.	> CKNC	19		/2/RCO	Q Æ ∫0 onall

ASSESSMENT - FORM #173.2 REMARY 265 PG 0 7 4 8

My Commission Expires: (SEAL)

ACKNOWLEDGMENT-CORPORATION	SOLD BY NOTARIES EQUIPMENT COMPANY, PHILADELPHIA, PA. 19107
County of Alollo	
On this, the 22nd day of	1927, before me
appeared tingthy of Hihm hice Besident of Halms and Annual Morning. of Italians and Annual Morning. of I and I and that they as such of the color	who asknowledged Monastrio be the In Property Minaghton foration, extensive Continues
foregoing instrument for the purposes therein of	being authorized to do so/executed the contained by signing the name of the corporation
In Witness Whereof, I hereunto set my hand	and official seal.
[SEAL]	Jant Lasson NOTARY PUBLIC
	NOTARIAL SEAL JANET L. CROSSON, Notary Public West Chester Boro, Chester County, Pa My Cemmission Expires Feb. 24, 2001

RENEGOTIATION OF ACT 515 CONTRACT AND COVENANT PURSUANT TO ACT 319

OWNER: YEATMAN BROTHERS PROPERTIES

RE: Tax Map Parcel No.: 59-5-12.6

RECORDER OF DEEDS REFERENCE: BK 3850 PA 1348

LAND COVENANT DOCKET NO.: 51-1995

- 2. Intending to be legally bound and for the mutual promises contained herein, the undersigned Owner now desires to and hereby does renegotiate the Act 515 Contract and Coverant and the County of Chester hereby agrees and does so renegotiate. Both parties to this renegotiation agree to modify and amend the existing Act 515 Contract and Covenant to conform to and to include all terms and conditions of Act 319 (72-P.S. § 5490.01 to 5409.13), and to incorporate in this Agreement any future amendments to Act 319.
- 3. Owner agrees that "roll-back taxes" set forth in Act 319, shall include "liquidated damages" set forth in Act 515. The roll-back taxes and liquidated damages shall be paid either for: (a) a period not to exceed the seven (7) year period provided in Act 319; or (b) the period of time Owner's Act 515 Contract and Covenant was in effect, plus the period of time Owner received Act 319 preferential assessment, not to exceed a period of seven (7) years (i.e. by renegotiation Owner agrees he shall not avoid Act 515 liquidated damages if he no longer is entitled to Act 319 preferential assessment prior to the expiration of seven (7) years.
- 4. Owner acknowledges receipt of a copy of Act 319 prior to the execution of this Agreement.

 VEATMAN PROPERTY MANAGEMENT, INC.

 IS THE GENERAL PARTMER OF VEATMAN

 BROTHERS

 BY:

 County Solicitor

 Owner

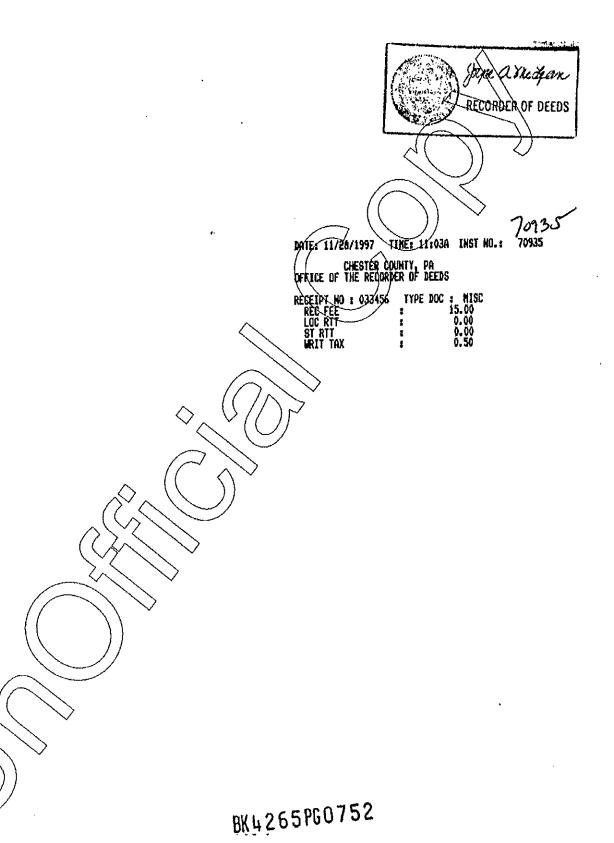
 O

On this day of ______, 19_____, before me, a Notary Public, the herein signed, did personally appear _______ known to me (or satisfactorily proven) to be the person whose name is subscribed and executed the same for the purposes therein contained.

IN WIPNESS WHEREOF, I have hereunto set my hand and notarial seal.

ACKNOWLEDGMENT-CORPORATION	SOLD BY NOTARIES EQUIPMENT COMPANY, PHILADELPHIA PA. 19107
County of Molon ss.	
On this, the 22nd day of	the undersigned officer, personally
appeared time the Geatman + fice President to Heatman Secretary treasurer of Featman	who acknowledged themselves to be the Property Monagement Sue
and that the as such office	being authorized to do so, executed the
by Their names as officers	contained by signing the name of the corporation
In Witness Whereof, I hereunto set my hand	and official seal.
[SEAL]	NOTARY PUBLIC NOTARIAL SEAL JANET L. CROSSON, Notary Public West Chester Boro, Chester County, PA
	My Commission Expires Feb. 24, 2001

BK4265PG0751



Chester County Health Department RELEASE AGREEMENT

SEWAGE PERMIT #: Q21027
MUNICIPALITY: London Grove Township
•
This RELEASE AGREEMENT, made this 27th day of December , 1999 , by
and between the CHESTER COUNTY HEALTH DEPARTMENT (hereinafter DEPARTMENT), and Gerald E. Yeatman, for Yeatman Brothers Properties adult individual(s), (hereinafter OWNER)
WITNESSETH:
WHEREAS, OWNER is the record title owner of all that certain piece of real property located in the Township of London Grove
County of Chester and Commonwealth of Pennsylvania more specifically described
in Deed from Robert R. Yeatman to OWNER dated and
recorded in the Office of the Recorder of Deeds of Chester County in
Deed Book Z-40 , page 129 ; and
WHEREAS, OWNER is desirous of acquiring a permit for the installation of
an on-site sewage system on the premises heretofore described; and
WHEREAS, DEPARTMENT is charged with the responsibility within the County
of Chester for the issuance of permits for the installation of on-site sewage
systems and for the issuance of permits for individual on-site water supplies;
and
WHEREAS, OWNER hereby acknowledges that this permit is being issued in
accordance with Chapter 73.3 (b) of the Pennsylvania Sewage Facilities Act in
that site limitations preclude strict compliance with some of the applicable
regulations; and
WHEREAS, the system as designed has a reasonable probability of

functioning; and

WHEREAS, OWNER is aware that this repair permit is an attempt to solve an existing and/or probable health hazard and does not preclude completely the possibility of failure of said repaired system, nor relieve OWNER of the responsibility of correcting any malfunction that may occur in the future; and

WHEREAS, OWNER is further aware that in order to promote proper functioning of the said system OWNER must practice regular maintenance of the septic tank as well as practice strict water conservation,

NOW, THEREFORE, the parties hereto, intending to be bound, hereby do agree as follows:

OWNERS for and in consideration of the sun of One Dollar (\$1.00) in hand and well and truly paid, receipt of which is hereby acknowledged, do hereby remise, release, and forever discharge DEPARTMENT, their servants, agents, successors and assigns, of any and from all, and all manner of, actions and causes of actions, suits, debts, dues, accounts, bonds, covenants, contracts, agreements, judgments, claims and demands whatsoever especially with reference to the installation of said system which against said DEPARTMENT OWNERS ever had, now have, or which their heirs, executors, administrators, successors or assigns, or any of them, hereafter can, shall or may have, for or by reason of any cause, matter or thing whatsoever in Law or in Equity.

IN WITNESS WHEREOF, the parties have heretofore set their hands and seal this day and year first written above.

Chester County Health Department

OWNER

NS-1/Revised 4/97

OWNER



Chester County Health Department

INDIVIDUAL ACKNOWLEDGEMENT

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF CHESTER

ss:

	THIS,		31st	day of	December	, 1	9 99,	before	me, a
notary	publ	ic,	the	undersi	gned	office	er,	perso	nallv
appeare	ed:	Jose	h M. Mori	cone		who	,	acknowl	edrad
herself	/himsel	f to 1	oe the a	uthorized	i represe	entativ	ve of	f the Ch	estar
County	Health	Depa	rtment	and tha	t she/h	e as	such	1 author	rizad
represe	ntative	exec	uted th	e forego:	ing docu	ment f	for	the nur	70686
therein	conta	ined	by si	gning th	ne name	o£	the	acenci	,
herself,	/himself	as a	uthoriz	ed repres	entativ	e. and	dee	ira shas	y L
same is	to be r	ecord	led as s	uch.		.,		are cliat	. cne

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Hathlen Fisherpe

Notarial Seal Kathleen Z. Thorpe, Notary Public Wast Goshen Twp.. Chester County My Commission Expires April 27 2000

SEAL

INRE: Yeatman, London Grove, Q21027

(Name, Township, Application #)

RA-3/Revised: 3/97

Chester County Health Department INDIVIDUAL ACKNOWLEDGMENT

COMMONWEALTH OF PENNSYLVANIA
COUNTY OF CHESTER ss:

ON THIS, the 27th day of December , 1999, before me, a notary public, the undersigned personally appeared:

Gerald E. Yeatman

known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he/she executed the same for the purposes therein contained and desire that the same is to be recorded as such.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

SEAL

NOTARIAL SEAL
RUSSELL C. ALBRIGHT, Notary Public
Londón Grove Twp., Chester County
My Commission Expires Sept. 2, 2000

IN RE: Yeatman Brothers Properties London Grove Township, appl. # Q21027
(Name, Township, Application #)

RA-1/Revised:3/97



04/10/2000 nei	12:53:26 P.M. INS CHESTER COUNTY, PA TICE OF THE RECORDER	T NO: 0022850 DF DEEDS
RECEIPT NO: NIS CO RE	0010422 GCELLANEOUS REC FUND REC FUND IT - MISCELLANEOUS	\$13.00 \$1.00 \$1.00 \$.50
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Yerstman Brothers 600 N Bakerstatin 100 Local Grove 120 Prepared by and return to:

8/22/2011

, RETURN TO

John A. Jaros, Esquire Riley Riper Hollin & Colagreco 312 W. State Street, 2nd Floor Kennett Square, PA 19348

UPI #59-5-122.2 p/o



fa

EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT ("Agreement") made this 13th day of Sept., 2011, by and between YEATMAN BROTHERS PROPERTIES, L.P., a Pennsylvania limited partnership, 600 N. Baker Station Road, West Grove, PA 19390, owner of herein described parcel of land (hereinafter referred to as "Yeatman") and LONDON GROVE WEST, LP, 234 N. James Street, Newport, DE 19804 (hereinafter referred to as "Pettinaro").

BACKGROUND

Yeatman owns certain real estate located in London Grove Township, Chester County, Pennsylvania, as described in the conveyance to Yeatman recorded in the Recorder of Deeds Office, West Chester, Chester County, Pennsylvania, in Deed Book K40, Page 129 and known as UPI No. 59-5-122.2 (herein after referred to as the "Property").

Pettinaro, or its affiliate, is the owner and operator of a recently approved land development plan for the London Grove West retail/office/bank development located on Gap-Newport Pike (S.R. 0041) directly across the street and to the southwest of the Property. In conjunction with that recently approved land development plan for London Grove West, Pettinaro will be performing road improvements to Route 41 (SR0041) which will include a widening of Route 41 in order to provide an additional northbound lane from approximately Moxley Lane and extending north to the on-ramp to the Route 1 Bypass, said widening to be performed within the existing PennDoT right of way. The construction of the aforementioned additional northbound lane will require a permanent stope easement over the Property. The Pennsylvania Department of Transportation (PennDoT") has required that Pettinaro obtain the necessary easements from the affected property owner(s) along Route 41 and in turn then dedicate those easements to PennDoT.

Pettinaro has requested that Yeatman grant it a permanent slope easement along that 987 square foot (0.023 acres) portion of the Property fronting along Gap Newport Pike (S.R. 0041) as indicated on a plan prepared by McMalon Associates, Inc. ("McMahon") labeled "Yeatman Brothers Properties Grading Exhibit", dated 05/03/2011, a copy of which is attached hereto as Exhibit "A"(the "Permanent Stope Easement"), in order to facilitate the construction of certain road improvements to Jap Newport Pike (S.R. 0041) to be undertaken by Pettinaro, as depicted on a plan prepared by McMahon labeled "London Grove Site Access Onto S.R. 0041 Gap Newport Pike", dated 10/06/2008, a copy of which is attached hereto as Exhibit "B", and relating to PennDot Highway Occupancy Permit Application #189644 (the "Road Improvements").

This Document Recorded
09/22/2011 State RTT: 111.25
01:37PM LocalRTT: 111.25
Doc Code: MST Chaster County,

Doc Id: 11124967 Receipt #: 577073 Rec Fee: 66,00 of Deeds Office 09/2/2011 01 379

B-8252 P-993

In addition, Pettinaro has requested that Yeatman grant it a temporary construction easement in order to facilitate the grading proposed within the Permanent Slope Easement as depicted on Exhibit "A".

Yeatman, in exchange for a monetary sum as set forth below, has agreed to Pettinaro's requests under the terms and conditions set forth hereinbelow.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, and for good and valuable consideration and intending to be legally bound hereby, the parties hereto covenant and agree as follows:

- Yeatman does hereby grant and convey a permanent slope easement to Pettinaro, its
 successors and assigns, for transportation purposes unlimited in vertical dimension from
 that portion of the Property designated as required right-of-way and those areas
 designated as required for other than right-of-way in the easements-identified on the plans
 attached hereto as Exhibits "A" and "B".
- A survey plan entitled "Slope Easement 'A' Plat" dated June 23, 2011 prepared by Wilkinson & Associates, Inc. along with a legal-description describing the Permanent Slope Easement are collectively attached hereto as Extribit "C"
- The Permanent Slope Easement granted herein shall be made available to Pettinaro and any contractor, subcontractor, materialman or other person or entity performing or inspecting the Road Improvements and/or the corresponding grading to abutting property.
- 4. In exchange for granting the Permanent Slope Easement to Pettinaro, Pettinaro agrees to pay Yeatman the sum of eleven thousand one hundred and twenty-five dollars (\$11,125.00) upon the signing of this agreement by all parties hereto.
 - 5. Yeatman also hereby grants and conveys to Pettinaro, its successors, assigns, employees, agents, contractors and/or subcontractors, a temporary grading easement on, over and across that 6,497 square foot (0/149 acre) portion of its property as depicted on Exhibit "A" for the purpose of undertaking and completing the grading activities related to the Road Improvements.
 - 6. Each of the parties hereto, and their respective successors and assigns, shall, from time to time, and at the request of the other, execute, acknowledge and deliver to the other party any and all instruments reasonably required to give full force and effect to the matters contemplated in this Agreement, without expanding the scope of the rights granted hereunder.
 - 7. The covenants in this Agreement shall inure to the benefit of and shall be binding upon the parties hereto, their heirs, executors, administrators, successors and assigns, and shall run with any bind the Property until the completion of the Road Improvements and beyond if so specified.

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8. The terms set forth in this Agreement are intended by the parties as the final expression of their agreement with respect to the subject matter hereof and may not be contradicted by evidence of any prior agreement or of any contemporaneous oral agreement. This Agreement may not be amended or modified by any act or conduct unless reduced to writing and signed by all parties or their respective successors.

9. This Agreement shall be governed by, and its terms construed in accordance with, the laws of the Commonwealth of Pennsylvania.

10. This Agreement shall be recorded in the office of the Recorder of Deeds, in and for the County of Chester, West Chester, Pennsylvania.

IN WITNESS WHEREOF, the parties have duly executed this Agreement as of the date first above written.

YEATMAN BROTHERS PROPERTIES, L.P.

Gerald E. Yeatman, Vice President, Yeatman

Property Management, Inc., General Partner of

Yeatman Brothers Properties, LP

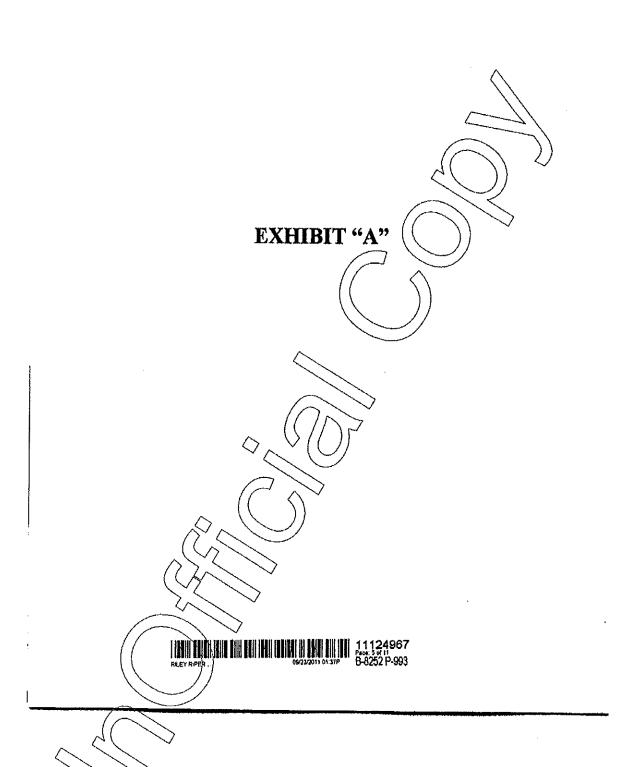
LONDON GROVE WEST, LP Lordon Gove west BP, LLC

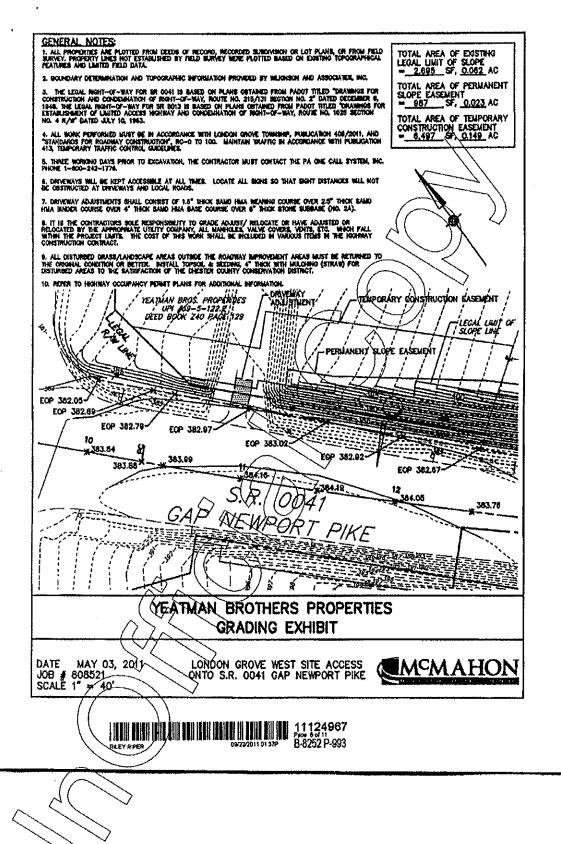
General Partner

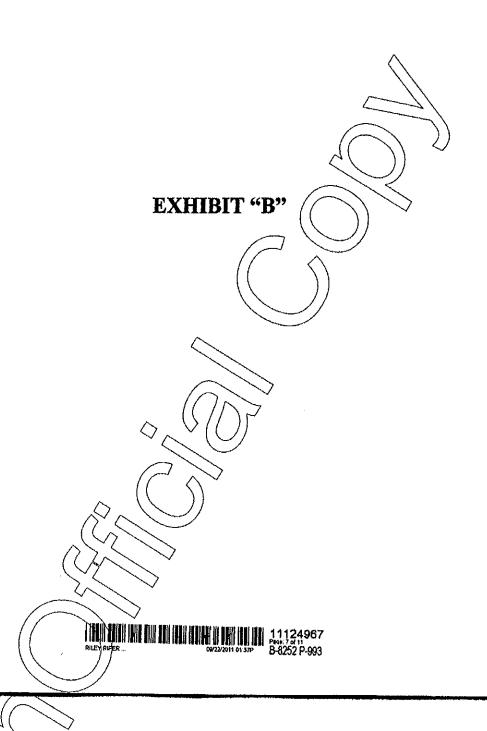
Manager

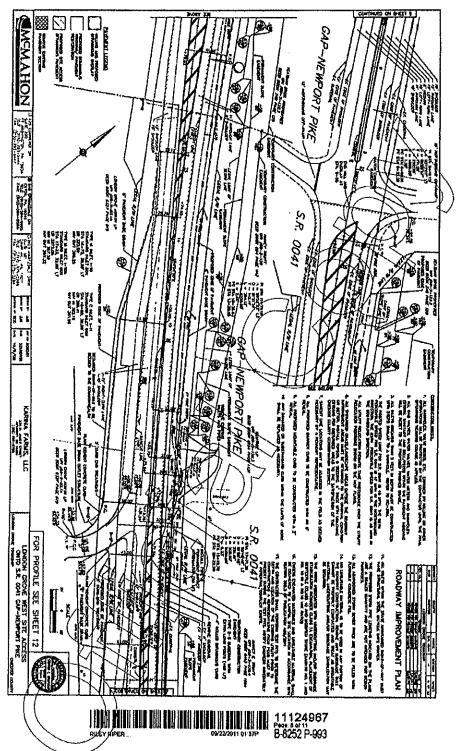
*Proof of recordation shall be provided to Dondon Grove Township and to Yeatman's Counsel.

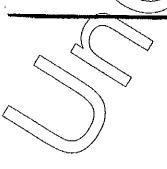
COMMONWE	ALTH OF PENNS	/LVANIA:	•		
		: 88			
COUNTY OF	Chester	:			
		•		\wedge	
On this	13_day of S	ptember	_, 2011, be	fore me, the undersigned officer, acknowledged himself to be the	
personally appe	ared <u>Gerald E</u>	· yeatman	, who	acknowledged himself to be the	
Vice President o	of Yeatman Property	Management, a Pen	nsylvania co	orporation and General Partner of d being authorized to do so,	
				coses therein contained.	
	NESS WHEREOF. Hotarial Beal Busana Perez Notary Public	Lhave hereunto set	my hand and	d official seal.	
LOXIDON GA My Commis	OVE TWP. CHESTER CNTY Islan Expires Jun 25, 2013	Notary P	polic policing		
My commiss	sion expires: Jure	25,2013			
STATE OF	DELAWARE	:			
		; ss <		Manager of Lordon Grove was	54
	of Dew Cossile			Manager of Lordon Giore War GP.LLC the General Partner of Lordon Giore Woot, LP	
				undersigned officer, personally	
appeared [5]	(ROCIL) VITUALLO	, who acknowled	ged/himsell	to be the of and being authorized to do so,	
				urposes therein contained.	
IN W	ITNESS WHEREO	P, I have hereunto se	t my hand an	nd official seal.	
	((mice	w P	Sprodling	
		Notary P	ublic	_	
				MICHELLE R. SPRADLING .	
My commiss	on expires Server	CDG ,06 vacu		NOTARY PUBLIC STATE OF DELAWARE	
	/\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	>		My commission expires Sept. 20, 2012	
PLEY RIPE	inaa jyyyy aa au	1112 Page 4 of B-8252	4967 P-993	211331.1	

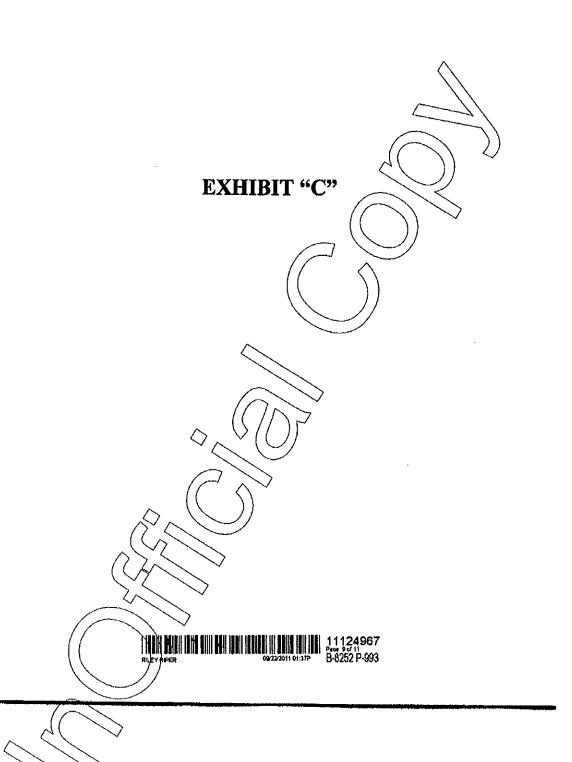


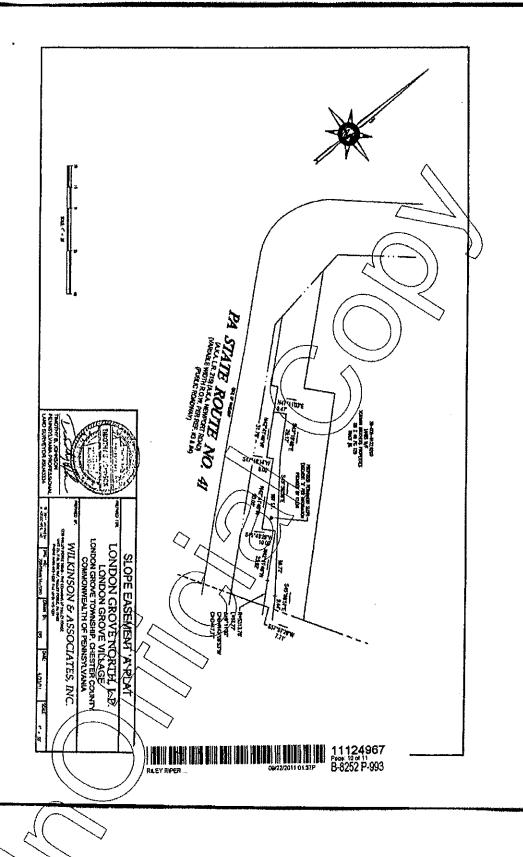














LEGAL DESCRIPTION SLOPE EASEMENT "A" LONDON GROVE VILLAGE TAX PARCEL NO. 59-5-122.02

ALL THAT CERTAIN parcel or tract of land situate in the Township of London Grove, County of Chester and Commonwealth of Pennsylvania, and to be recorded in the Recorder of Deeds Office in the County of Chester, as follows:

BEGINNING AT A POINT of intersection of the northerly slope easement line of Pa. State Route 41, aka LR 215, with the common property line between lands now or formerly of Yeatman Brothers Properties (Tax Parcel No. 59-5-122.02) and lands now or formerly of Nancy Truitt (Tax Parcel No. 59-5,120), THENCE, leaving said beginning point and along the northerly slope easyment line of jellocated Pa. State Route 41 the following six (6) courses and distances:

- Along an arc of a circle curving to the right, having a radius of 5,313.78 feet and an arc distance of 17.77 feet, a chord bearing of North 43 degrees 05 minutes 53 seconds West, a distance of 17.77 feet to a point, thence;
- 2. North 42 degrees 41 minutes 46 seconds West, a distance of 35.92 feet to a point, thence; South 45 degrees 46 minutes 28 seconds West, a distance of 10.00 feet to a point, thence;
- 3.
- 4. North 42 degrees 41 minutes 46 seconds West, a distance of 50.00 feet to a point, thence; 5.
- South 47 degrees 18 minutes 14 seconds West, a distance of 5.00 feet to a point, thence;
- North 42 degrees 41 minutes 46 seconds West, a distance of 31.76 feet to a point, thence;

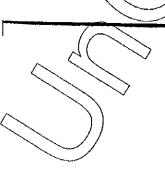
Continuing through said lands of Yeatman Brothers Properties (Tax Parcel No. 59-5-122,02) the following four (4) courses and distances:

- North 47 degrees 11 minutes 03 seconds East, a distance of 9.47 feet, to a point, thence; South 43 degrees 19 minutes 48 seconds East, a distance of 29.17 feet, to a point, thence; South 49 degrees 59 minutes 36 seconds East, a distance of 98.72 feet, to a point, thence; 2.
- 3,
- 4. South 45 degrees 08 minutes 5% seconds East, a distance of 9.44 feet to a point on the common property line between said lands of Yeatman Brothers Properties (Tax Parcel No. 59-5-122.02) and lands of Nancy Truit (Tax Parcel No. 59-5-120);

Along said common property line between said lands of Yeatman Brothers Properties (Tax Parcel No. 59-5-122.02) and lands of Nancy Truit (Tax Parcel No/59-5-120), South 57 degrees 07 minutes 26 seconds West, a distance of 7.7 I feet 10 the point and place of beginning.

CONTAINING 987 SQUARE FEET OR 0.023 ACRES

1220 Volley Living Ropel De Commons of Volley Forge, Unit 25, P.O. # 987, Volley Forge, PA 19482 1 610 415-1220 F 610-415-1224



Prepared By: McMahon Associates, Inc.

840 Springdale Drive Exton, PA 19341

Return To:

Richard Avicolli, District Permit Manager

PennDOT District 6-0 7000 Geerdes Blvd. King of Prussia, PA 19406

Site Location: UPI # 59-5-122.2 p/6

M-950 D2 (6-11)



COUNTY	Chester
SR - SEGMENT-OFFSET	SR 0041 - SEG 0110 - OFF 1024 TO 1164
MUNICIPALITY	London Grove Township
APPLICATION/PERMIT NO.	Application No. 189644
APPLICANT/PERMITTEE	London Grove West, LP
	234 N. James Street
	Newtoort, DE 19804

DEED OR EASEMENT (No Monetary Consideration)

THIS INDENTURE, made this 124 day of 2012 by London Grove West, LP owner(s) of property affected by the proposed construction or improvement of the above mentioned State Route under the referenced highway occupancy application/permit, their heirs, executors, administrators, successors, and/or assigns, hereinafter, whether singular or plural, called the GRANTOR, and the Commonwealth of Pennsylvania, Department of Transportation, hereinafter called the COMMONWEALTH,

w*y*thesseth

WHEREAS the COMMONWEALTH has received an application from the GRANTOR for issuance of a highway occupancy permit for access to the above referenced highway; and

WHEREAS the parties hereto have agreed that, as a condition to issuance of the referenced permit, the GRANTOR will convey to the COMMONWEALTH a slope easement and other estate(s) as designated, if any, from the property or portion thereof required by the COMMONWEALTH,

NOW, THEREFORE, in consideration of the benefits to the property of the GRANTOR, the GRANTOR does hereby grant and convey to the COMMONWEALTH a slope easement and such other estate(s), if any, as designated on the plot plan attached hereto and made a part hereof and set forth below.

BEING all or a portion of the same property conveyed or devised to the GRANTOR by Easement Agreement of Yeatman Brothers Properties, LP, dated September 13, 2011 and recorded in Deed Book 8252, Page Number 993, together with the improvements, hereditaments and appurtenances thereto. This conveyance contains, 287 square lost (0.023 Acres). And the GRANTOR warrants GENERALLY the property hereby conveyed.

This Document Rec n4/20/2012 11:01AM Doc Code: MSA Ct

Docid: 11174674 Receipt #. 610409 Rec Fee: 64.00 Deeds Office

ACCRECATE NO. 20072-101- B-8407 P-1880

RECORDER OF DEEDS

Reserving, however, to the GRANTOR the right to deep mine minerals and remove gas and oil within the areas hereunder acquired from a minimum depth to be determined by the COMMONWEALTH, from mine shafts or by means of wells located off the right-of-way.

The GRANTOR does further indemnify the COMMONWEALTH, its employees or representatives against any claim, demand or judgment of any type made by any lessee or easement holder of the aforesaid property who is not an Applicant/Permitee under the referenced application/permit and who may be adversely affected by the construction of the improvements to the demised premises or in the State highway right of way pursuant to the referenced application/permit.

Certificate of Residence

I hereby certify the Grantee's precise residence to be-

PennDOT District 6-0 7000 Geerdes Boulevard King of Prussia, PA 19406

Witness my hand this / 7

,20/2

Agent for the Commonwealth of Pennsylvania Department of Transportation

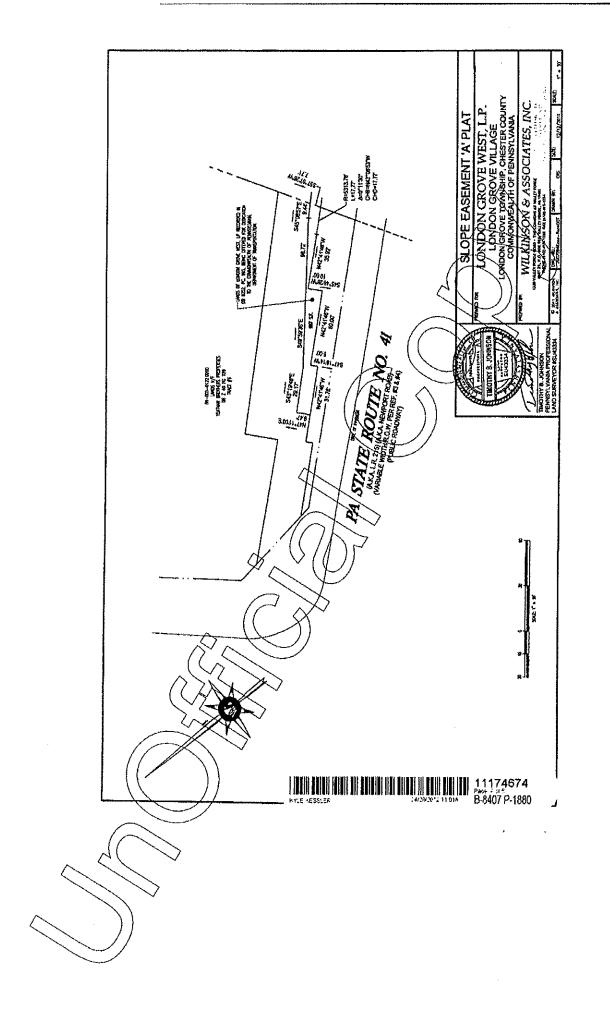
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11174074 F-8407 P-1880

The GRANTOR	has executed or	caused to be	executed	these presents,	intending to be	legally bound
thereby.				-		

INDIVIDUALS	ENTITIES* GRANTOR:
	Landon Grove West, LP
	(Name of Entity)
	W. London Grove point (RUC)
	its general partner
	30
	BY:
· · · · · · · · · · · · · · · · · · ·	Manages
	* Use this block for a corporation, partnership, LLC,
	government entity, school district, church, trust,
	club, association, ROA, attorney-in-fact, executor, administrator or any other_entity. See R/W Manual
	Section 3.06.
INDIVIDUAL	// KNYITY
STATE OF PENNSYLVANIA	STATE OF PENNSYLVANIA TXIOLOR
COUNTY OF	COUNTY OF L'aste
On this day of ,20,	On this 13 day of Auril 2012, before me, Microtle B Specifing, the undersigned
before me,	before me, Michelle R Spooting, the undersigned
the undersigned officer, personally appeared	i omcer, personany appeared [1000XL 10+16 LOO
	who acknowledged him self to bothe Manager of Lordon Grave fittel of
, known to me	11 Con GRILC Whe appoint frame of entity?
(or satisfactorily proven) to be the person(s) whose	and that we such partner of Turnon Create 1124, [title], being authorized to do so,
name(s) subscribed to the within instrument,	[fitle], being authorized to do so,
and acknowledged that executed the instrument for the purposes contained in it.	/cycluted the foregoing instrument for the purposes / contained in it by signing on behalf of the entity as
/ > / /	[title].
In witness whereof, I hereto set my hand and official seal.	in witness whereof, I hereto set my hand and official seal.
	d , .
[Signature]	AVOILLE & SOYMELLA [Signature]
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COMMONWEALTH OF PENNSYLVANIA DEPARTMENT OF REVENUE BUREAU OF INDIVIDUAL TAXES PO BOX 280603 HARRISBURG PA 17128-0503

REALTY TRANSFER TAX STATEMENT OF VALUE

See Reverse for Instructions Complete each section and file in duplicate with Recorder of Deeds when (1) the full value/consideration is not set forth in the deed, (2) when the

deed is without consideration, or by gift, or (3) a tax exemption is claimed. A Statement of Value is not required if the transfer is wholly exempt from

RECORDER'S USE ONLY

State Tax Paid

8401

Book Number Page Number

1880

Date Recorded

4-26.12

tax based on: (1) family relationship or (2) public utility easement. If more space is needed, attach additional sheet(s). CORRESPONDENT - All inquiries may be directed to the following person: Telephone Number (610) 594 Street Address City Exton Zio Code orinadale 19341 **B. TRANSFER DAT** Date of Acceptance of Document 2012 Grantor(s)/Lessor(s) Grantee(s)/Lessee(s) West, LP Penn 107 London Grove Street Address Street Address Blad 234 7000 Geendes James DE 19804 Zip Code Newport Kina 19406 C. PROPERTY LOCATION Street Address City, Township, Borougi Pike. Gap Newport London To (0.023 acres) School District Tax Parcel Number Chester Pla UPI 59-5-122.2 D. VALUATION DATA 1. Actual Cash Consideration 2. Other Consideration dtal Consideration 0.00 0.00 0.00 County Assessed Value 5. Common Level Ratio Factor alr Market Value not separately assessed value nominal E. EXEMPTION DATA 1a. Amount of Exemption Claimed 1b. Percentage of interest Conveyed 2. Check Appropriate Box Below for Exemption Claimed ☐ Will or intestate succession e of Decedent) (Estate File Number) Transfer to Industrial Development Agency. Transfer to a trust. (Attach complete copy of trust agreement dentitying all beneficiaries.) ☐ Transfer between principal and agent. (Allach complete copy of agency/straw party agreement.) Transfers to the Commonwealth, the United States and Instrumentalities by gift, dedication, condemnation or in lieu of condemnation. (If condemnation or in lieu of condemnation, attach copy of resolution.) Transfer from mortgagor to a holder of/a mortgage in default. Mortgage Book Number __ Corrective or confirmatory/deed. (Attack complete copy of the prior deed being corrected or confirmed.) Statutory corporate consolidation, merger or division. (Attach copy of articles.) Other (Please explain exemption claimed, if other than listed above.) Egsement Transfer Commonwealth Under penalties of law, I declare that I have examined this Statement, including accompanying information, and to the best of my knowledge and belief, it is true, correct and complete. Signature of Correspondent or Responsible Party 4/20/12 FAILURE TO COMPLETE THIS FORM PROPERLY OR ATTACH APPLICABLE DOCUMENTATION MAY RESULT IN THE RECORDER'S REFUSAL TO RECORD THE DEED. B-8407 P-1880

UNDERSTOUND GRANT

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	Received of the table resignation of which the understaned harshy grants unto the said company, its	SUCC#18078
1	and anyther the state within and authority to construct, reconstruct, and to supplement, operare	with the bearing
	removalenting lines (including distribution injectes corrected to said lines) consisting or put not	TIMITAR IA
	such conduits, membales, cables, wires, loading call cases, pedestals, terminals, and other appute	ine lecated
Ì	the grantee may from time to time require, on, under, along and gross OLIR land, said land be NO. 3 FRANT GLEWWILLOW TO ROUTH OF RIE !	ind in
Į	TODAY I RAINCE THE TRUDGED AND THE TOTAL A CAPITAL CANDIDATE AND THE TOTAL CANDIDATES AND THE TO	
	with the right of access over sold land to construct and maintain said underground line aid opporter by the most reasonable means; and to permit others to use facilities constructed hereunder, with the	B ROOFFILDER 1178-41
	to lease and/or convey any part or all the rights hereunder to an electric light, power or other comp surpose of the transmission and distribution of electric energy or communication signals.	uny ter ite
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nmonwealth of Pennsylvakia	(Individual Asia swipigamani)	
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SMONWEALTH OF PENNSYLVAKIA UNITY OF DELAWARE ON MIN)**	Rugger . ep. 17 76
DELAWARE OF DELAWARE)** ** FEB	
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Do this DELAWARE NO Do this subscribes, a terrory Public for the ACTHUR Property of the Second Secon	Communication of Pomorphonics, porsonal GENTANO BECORDER OF DEED OF POLITIES	BERNARD OF PURINCE COUNTY
THE THURE OF METHERS WERE OF , I born born	Communication of Pomorphonics, porsonal GENTANO BECORDER OF DEED OF POLITIES	ord to be this! (her est and deed, and desired to the share set and deed, and desired to the share set and deed, and desired to the share set and deed to the share set and de

• - 7

BE IT, and IT IS HEREBY, RESOLVED that the Township of London Grove adopts as an Agricultural Security, in accordance with the Agricultural Area Security Law, all that property designated on the attached map and further defined by the attached list of property owners and Tax Parcel Numbers.

Adopted this Third Day of January, 1989.

, 0

in Y. Weston, J Chairman

Jess E. Hewley

Thomas A. Googe

BK209216399

LONDON GROVE TOWNSHIP AGRICULTURAL SECURITY AREA

Adopted January 3, 1989

2080 Acres



LONDOK GROVE TOWNSHIP AGRICULTURAL AREA

Landowners Name	Tax Parcel Number	Acreage
William P. Wood, Trustee	59-5-25	30
William P. Wood & Sara W. Wood	59-5-25.1	4.1
Louis Neilann	59-5-56	30.9
Robert R. Strawbridge, III	59-5-55	209
Donald P. Ross, Jr. & Susan W. Ross	59-5-25	108.5
Susan Warner Ross	59-5-59,1	17.3
Frederick C. & Eleuthers C. Fischte	17 59-2-10	4.2
	42 mamau + 4	2.8
Wendy L. Jones	59~5-149	17.1 45
Antelo Doveranux, Jr. & Meg Doveres Frazier Cheston & Louis Cheston	59-2-8.3A	10
Wondy L. Jones & Russell B. Jones,	79#2#Q.3A	8.3
W. B. Dixon Stroud, Jr.	59-2-18.5	16.8
a b brade acreace, or,	59-2-18.4	8.1
R II R B	59-2-19	53.8
W. B. Dixon Stroud	59-2-20	194.7
n a n	59-5-28	124.8
et st	59-6-3	9.2
11 11 31	50-5-61	69.3
H a u	59-5-62.1	32.3
11 11 11	59-5-62.1 59-6-4	4
W. B. Dixon Stroud, Executor, Est.	of 59-2-18.1	71.9
Joan M. Stroud		
W. U. Dixon Stroud, Adrian Bradford	59-5-28.1	23.5
& Ann Bradford		
Adrian & Ann Bradford	596-1	15.1
fl tt tr	59-5-62	23.8
Franklin Kunter	59-2-1	8.1
- H H	59-2-1,1	50.6
Harvey Journey	59-5-53.2	15
William & Blizabeth C. Lamotte	59-5-53.2 59-2-18.6 59-4-143.1	12.6
Richard & Patricia Bartholomew	22 2 2 1012	13.6
Margaret Burns	59-5-53.1	3
James B. Saunders & Linda B. Saunde		5.2
William P. Moore & Sara V. Moore	59-2-8.3 59-2-8.2	36.5
William P. Moore & Sara W. Noore		24.6
William P. Mooro Sara W. Moore	59-2-17.1 59-5-143	B8.7 43.6
saru m. moore	59-5-143 59-5-51.1	43.6 64.7
u e	59-2-15	51.8
45 19	59-4-3.3	32.7
Arthur & Pamels J. Bazzoli	59-11-13.1	3.1
Aldo F. & Livia Bazzoli	59-11-13	7.3

Landowners Rame	Tax Parcel Number	Acreage
Yeatman Brothers Properties	59-5-77,3 59-5-126	40 76.9
H H U	59-5-72.5A	6,7
Howard P. & Eleanor C. Mark	59-7-2	52
If It n	59-4-13	108.8
tt u n	59-7-13	6.7
Isabel Goodwin	59-11-19	19.5
Robert & Rita F. Crowley	59-4-25.2	14.7
David W. & Nope M. W. Hartin	59-5-6.1	4.2
ti ii ii	59-5-14	22,3
Samuel L. Edwards	59-4-26	125.9
Kenneth A. & Marilyn H. Benson	59-4-25.1	41
Richard & Adeline Lloyd	59-4-21	126,5
Lawrence E. Spencer, Jr.	59-6-6	63
d û û	59-5-73	12.7
Donald & Julia Needham	59~5~150	48,9
H H	59-5-39	50
bi 11 11	59-7-55.1	18.7
H 1) fi	59-7-50	15
Donald B. Needham & Sons	59-7-49	6,2
Thomas C., Richard P. & Ralph O. Ros	azza 59~6~13	94.3
	59-6-14	3.9
9 U W 97 H	59-6-15.3	20.1
John B. Speakman	59-5-44	23.8
16 40	59-4-9	62.6
ji ir	59-5-2	44
Edward & Thelma W. Tingley	59-5-16,2	4.1
if it is to be	59-2-3	49.5
J1 14 (5)3	59-5-16	9,2
st the first	59-5-9.3	7.2
et pr tr de	59-5-20	41.7
el so te se	59-58-3	6.3
Thelms Tingley	59-2-11	2.8
Jerry & Darlene LaMastra	59-8-141,5	10.2

I certify that the attached Resolution was unanimously adopted by the Board of Supervisors of London Grove Township at a regularly scheduled menting held January 3, 1989.

Walter 9611woda

on this, the ') day of Assured 1989, before me. a Notary Public for the Commonwealth of Pennsylvania, residing in the Borough of West Chester, the undersigned officer, personally appeared Walter Soliwoda, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and ucknowledged that he executed the same for the purposes therein contained.

IN MITNESS WESTERF, I have heremote set my hand and official meal.

Nogary Public

THOTAWAL SEAL JOHN II EPANGLEIL Notacy Public West Chestor Floro, Chester County My Commission Eppiros Juno 25, 1990 On this Join day of July, 1990, before me, a Notary Public for the Commonwealth of Pennsylvania, residing in the Borough of West Chester, Chester County, the undersigned officer, personally appeared Leslis Y. Weston, Jr., known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Hotor Public Snich

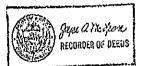
HOYARIAL SEAL
JANET A SMITH, Notary Public
West Chesist Borg, Chesist County
My Commission Explies Jan. 4, 1893

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RECORDER OF DEEDS

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RESOLUTION NUMBER 217 OF 1995

BE II, AND II IS HEREBY RESOLVED, that the Township of London Grove adopts as an Agricultural Security Area, in accordance with the Agicultural Area Security Law, all the property designated on the attached list of property owners.

Adopted this Fourteenth Day of December, 1995

Richard Bartholomew, Member

Daniel W. Williams, Member

On this day of December, 1995, before me, a Notary Public for the Commonwealth of Pennsylvania, residing in the Township of London Grove, Chester County, the undersigned of the cer, personally appeared Louis Kaplan, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

Notarial Seal Water S, Solwoda, Notary Public London Grove Twp., Chester County My Commission Expires Oct. 7, 1998 On this day of December, 1995, before me, a Notary Public for the Commonwealth of Pennsylvania, residing in the Township of London Grove, Chester County, the undersigned officer, personally appeared Richard Bartholomew, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and efficial seal.

Notary Public

Notarial Seal Walter S. Soliwoda, Notary Public London Grove Twp., Chester County My Commission Expires Oct. 7, 1998 On this ______ day of December, 1995, before me, a Notary Public for the Commonwealth of Pennsylvania, residing in the Township of London Grove, Chester County, the undersigned of Notary cer, personally appeared Daniel W. Williams, known to me corsatisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

Notariel Seel

Whiter S. Schwode, Notary Public

Jr. Vin Grove Twp., Chester County

Whitesion Expires Oct. 7, 1995

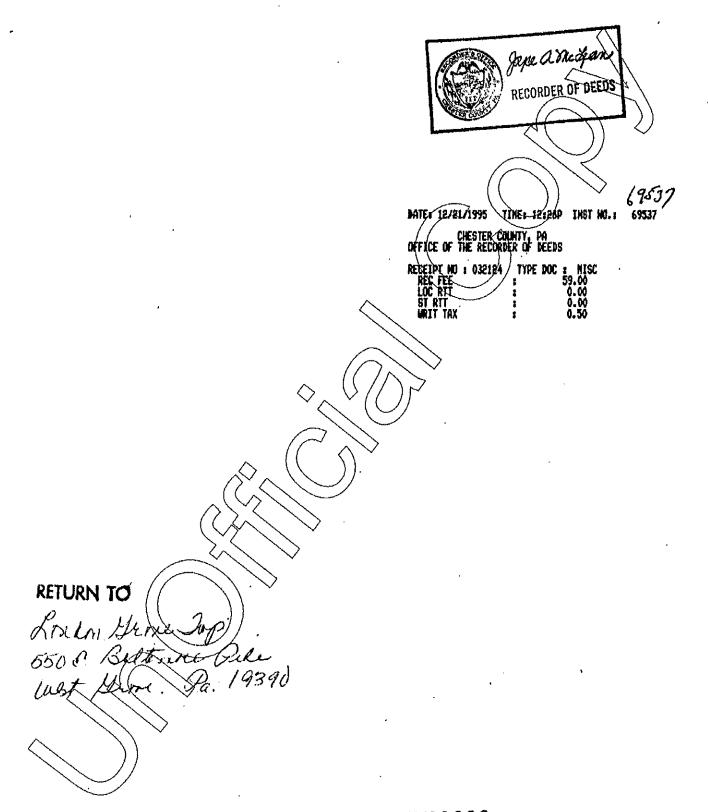
LONDON GROVE TOWNSHIP, CHESTER COUNTY, PA AGRICULTURAL SECURITY AREA

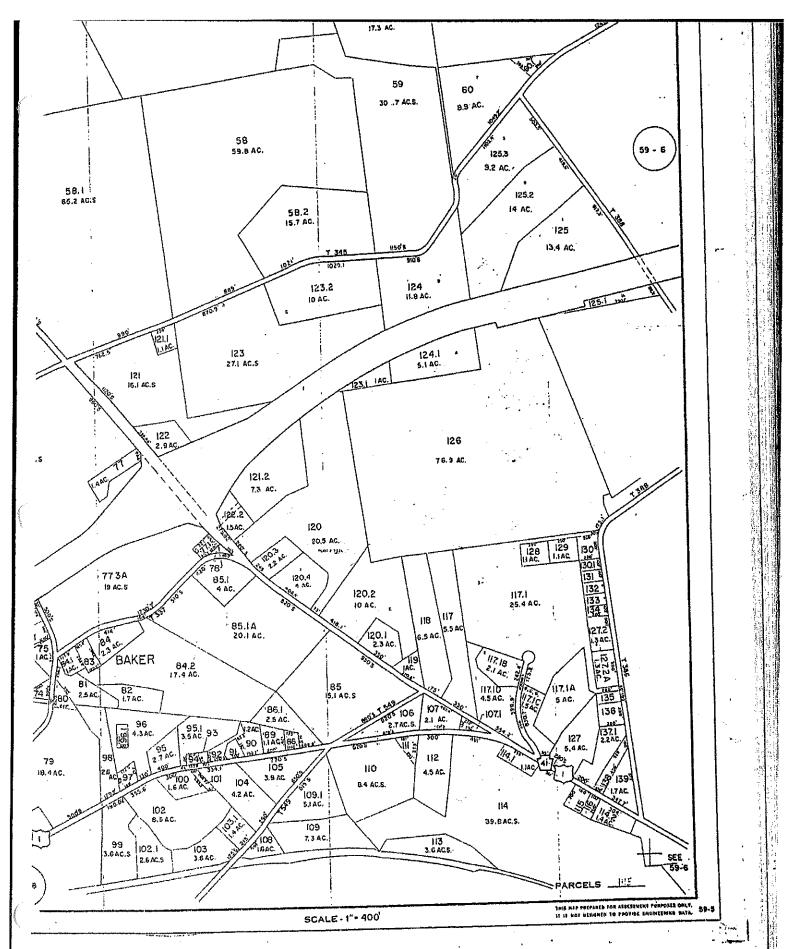
	OWNER NAME.	TAX PARCEL	NUMBER OF ACRES
	Bartholomew, Richard & Patricia		13.6
	Benson, Kenneth & Marilyn	59-4-25.1	41.0 \\
	Hannum, Anne S.	59-6-1	15.1
	Stroud, Anne S.	59-5-62	23.8
	Burns, Margaret	59~5~53.1	3.0
	Cheston, Frazier	59-2-8.3A	(32.5)
	Devereaux, Jr. Antelo & Margare		
	Edwards, Samuel & Catherine	59-4-26	1.25.9//
		59-11-19	10.5
	Hopkins, Michael & Donna	59-5-73	1120
	Hunter, Franklin E.	59-2-1	(()\8.\>
10	Hunter, Franklin E.	59-2-1.1	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
	Jones, Jr Russel & Wendy	59-5-54	8.3
	Jones, Wendy	59-5 - 1/4/9	17.1
	Journey, Harvey & Mary .	59-5-53.2	\\ 15.0
	LaMastra, Jerry	59-8-141.5)
		55 0 444.5	
	LaMotte, William & Elizabeth	59-2-18.6	12.6
	Lloyd, Richard & Adeline	59-4-21	126.5
	Nark, Eleanor/Nark Family Irt	159-7-2	44.3
	Mark, Howard & Eleanor	59-7-13	6.7
		\ \	
	Nark Family Trt	59~4~13	101.0
	Martin, David & Hope	-5 9-5-6.1	4.2
	Martin, Hope	59-5-14	27.5
	Moore, Sara	59-5-51.1	64.7
		(27-3-37-1	
	Moore, Sara 🕟 🔷 🛝	/ /5/9-5 143	43.6
	Moore, Sara	(59-2/15	61.8
	Moore, Sara.	59-2-16	39.7
	Moore, Sara	59-2-17.1	88.7
30	Needban Danald & Julia A		
′	Needham, Donald & Julia/f/a	59-7-49	6.2
	Needham, Donald & Julia \) 59-5-39	50.0
	Needham, Donald & Yulia tha	[/] 59-7-50	15.0
	Needham, Donald & Julia t/a	59-7-55.1	18.7
	Nandhan Banaid a sait		
	Needham, Dona 10 & Julia	59-5-150	48.9
	Neilson, Louis (I)	59-5-56	30.9
	Rosazza, Thos, Ralph, Richard	59-6-13	94.3
	Rosazza. Thos. et al	59-6-15.3	20.1
	Rosazza, Thos. et al Rosazza, Thos. Raiph, Richard	59-6-14	3.9
	Nosazza, ilius, Kalbu, Kichard		
	Ross, Jr Donald \	59-5-26	108.5
	Sharp, /I/sabella \ \	59-5-59.1	17.3
	Saunders James & Linda	59-5-22	5.2
	Speakman, Lillian/	59-5-44	23.8
			23.0
	Speakman, Donald Sr.	59-4-9	62. 6 .
	Speakman, John & Lillian	59-5-2	64.5
, J	Spencer, Laurence & Evelyn	59-6-6	63.0
<i>-</i> 1	Strawbridge, Robert III	59-5-55	207.0
\wedge			
1,	Stroud, W.B.D. Jr & Allison	59-2-18.1	71.9
\	Stroudy W.B.D. Jr	59-2-19	53.8
	Stroud, W.B.D. Ir	59-2-18.5	16.8
	Stroud, Morris II & Donna		
		59-5-62.1	32.3
	Stroud, Morris III & Anne H Trt		124.8
\sim	Stroyd. W.B.D	59-6-3	14.0
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    Stroud, W.B.D.
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   Stroud, W.B.D.
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   Hannum, Anne S.
   Stroud, W.B.D.
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   Hunter, Franklin
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   Tingley, Thelma
   Tingley, Edward
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   Tingley, Thelma
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   Tingley, Edward
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   Tingley, Edward
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                                       59-2-11
   Tingley, Edward
   Wood, William
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   Wood, Wm. Trt
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   Yeatman Bro Prop
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   Yeatman Bro Prop
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    Yeatman Bro Prop

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   Buchanan, Fam Trt
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   Larmore, Catherine
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                                       59-7-11
   Shuler, E. Scott & Judith
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                                                              61.8
   Gouge, Nelson, Anna, John
                                       59-8-128
   Gouge, William, Nelson, Anna
                                       59-7-55
                                                              62.3
 47 Santucci, Vincent Jr.
                                       59-8-20.1
   CCIDA c/o Gourmet's Delight Compo
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                                       <del>59-8-66</del>
   Roberts, H/Losito, M
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   CCIDA c/o Hudson Farms, Incವರ್ಯ
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CCIDA c/o Hudson Farms, Inc. Tree
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   Hudson Farms, Inc.
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                                                              13.3
                                      59-1-48
59-5-140
59-11-19.3
   Needham, Donald
                                                              13.3
   Saunders, James & Linda 🛇
ాన Bodtke, Kendall Pusey Atwood
                                                              13.1
   Bodtke, Kendall Pusey Atwood
                                       59-11-9.16
   Bodtke, Kendall Pusey Atwood
                                       59-11-9.17
   Reef, Robert & Virginia
                                       59-5B 3 & 4 (Combined) 1.7
 Reef, Robert & Virginia
                                       59-5-21.1
                                                               6.2
   Wilkinson, Lewis & Mary
                                       59-5-43
                                                              23.9
   Bezdek, Marice, Tehrence, Margaret 59-5-12
                                                               9.6
   DiNenno, Anthony
                     yr & Beth
                                       59-5-30.3
                                                              26.9
   Yeatman Bro Prop.
                                       59-5-77
                                                               1.4
   Yeatman Bro Prop.
                                       59-5-121
                                                              16.1
   Yeatman Bro-Prop.
                                       59-5-122
                                                               2.9
   Yeatman Bro Prop.
                                       59-5-77.3A
                                                              19.0
                                      59-4-1.1
                                                              10.0
   Shaffer, Robert & Joyce
 5 Spenced, (Est. of Laurence Sr. (just subdiv. into 7)
                                                             126.2
   Goddard Steven & Marna
                                      59-11-5
                                                              52.0
Young, J. Welson
                                      59-8-1.2
                                                             135.8
                                        TOTAL ACRES:
                                                           3,629.3
```







ALTA PLAIN LANGUAGE TITLE COMMITMENT

TABLE OF CONTENTS

AGREEMENT TO ISSUE POLICY

SCHEDULE A

- 1. Commitment Date
- 2. Policies to be Issued, Amounts and Proposed Insureds
- 3. Interest in the Land and Owner
- 4. Description of the Land

SCHEDULE B-I - REQUIREMENTS

SCHEDULE B-II - EXCEPTIONS

CONDITIONS

AGREEMENT TO ISSUE POLICY

We agree to issue policy to you according to the terms of the Commitment. When we show the policy amount and your name as the proposed insured in Schedule A, this Commitment becomes effective as of the Commitment Date shown in Schedule A.

If the Requirements shown in this Commitment have not been met within 15 days after the Commitment Date, our obligation under this Commitment will end. Also, our obligation under this Commitment will end when the Policy is issued and then our obligation to you will be under the Policy.

Our obligation under this Commitment is limited by the following:

The Provisions in Schedule A.

The Requirements in Schedule B-I.

The Exceptions in Schedule B-II.

The Conditions.

This Commitment is not valid without SCHEDULE A and Sections I and II of SCHEDULE B.

CONDITIONS

1. DEFINITIONS

a. "Mortgage" means mortgage, deed of trust or other security instrument. (b) "Public Records" means title records that give constructive notice of matters affecting your title according to the state statutes where your land is located.

2. LATER DEFECTS

The Exceptions in Schedule B - Section II may be amended to show any defects, liens or encumbrances that appear for the first time in the public records or are created or attach between the Commitment Date and the date on which all of the Requirements (a) and (c) of Schedule B - Section I are met. We shall have no liability to you because of this amendment.

3. EXISTING DEFECTS

If any defects, liens or encumbrances existing at Commitment Date are not shown in Schedule B, we may amend Schedule B to show them. If we do amend Schedule B to show these defects, liens or encumbrances, we shall be liable to you according to Paragraph 4 below unless you knew of this information and did not tell us about it in writing.

4. LIMITATION OF OUR LIABILITY

Our only obligation is to issue to you the Policy referred to in this Commitment, when you have met its Requirements. If we have any liability to you for any loss you incur because of an error in this Commitment, our liability will be limited to your actual loss caused by your relying on this Commitment when you acted in good faith to:

Comply with the Requirements shown in Schedule B - Section !

Or

Eliminate with our written consent any Exceptions shown in Schedule B - Section II.

We shall not be liable for more than the Policy Amount shown in Schedule A of this Commitment and our liability is subject to the terms of the Policy form to be issued to you.

5. CLAIMS MUST BE BASED ON THIS COMMITMENT

Any claim, whether or not based on negligence, which you may have against us concerning the title to the land must be based on this Commitment and is subject to its terms.

INFORMATION

The Title Insurance Commitment is a legal contract between you and the Company. It is issued to show the basis on which we will issue a Title Insurance Policy to you. The Policy will insure you against certain risks to the land title, subject to the limitations shown in the Policy.

The Company will give you a sample of the Policy form, if you ask.

The Policy contains an arbitration clause. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either the Company or you as the exclusive remedy of the parties. You may review a copy of the arbitration rules at www.alta.org.

The Commitment is based on the land title as of the Commitment Date. Any changes in the land title or the transaction may affect the Commitment and the Policy.

The Commitment is subject to its Requirements, Exceptions and Conditions.

THIS INFORMATION IS NOT PART OF THE TITLE INSURANCE COMMITMENT. YOU SHOULD READ THE COMMITMENT VERY CAREFULLY.

If you have any questions about the Commitment, contact: Trident Land Transfer Company LP

TRIDENT LAND TRANSFER COMPANY LP

431 West Lancaster Avenue, Devon, PA 19333

Agent for

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01250

SCHEDULE A

- 1. Commitment Date: January 15, 2015 at 12:00 AM
- 2. Policy (or Policies) to be issued:
 - (a) Owner's Policy
 Proposed Insured:
 TBD

Amount

\$0.00

(a) Loan Policy

Proposed Insured:

Amount \$0.00

, its successors and/or assigns as their respective interests may appear.

3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date, by:

Carrollton Avondale Company, LLC

4. The land referred to in the Commitment is described as follows: 1056 Gap Newport Pike, Avondale, PA 19311

SEE SCHEDULE C ATTACHED HERETO

Barbara W. Griest President

Trident Land Transfer Company

Barbaro W. Snest

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01250

SCHEDULE B - SECTION I REQUIREMENTS

The following are the requirements to be complied with:

The to	lowing are the requirements to be complied with:
1.	Pay and/or disburse the agreed amounts for the interest in the land and/or the mortgage to be insured.
2.	Pay us the premiums, fees and charges for the policy.
3.	Pay all taxes and/or assessments, levied and assessed against the land which are due and payable.
4.	The following documents, satisfactory to us, creating the interest in the land and/or the mortgage to be insured must be signed, delivered and recorded:
	Deed from Carrollton Avondale Company, LLC toTBD.
	Mortgage from TBD to , securing the principal amount of \$0.00.
5.	Instrument(s) satisfactory to us, creating the estate or interest to be insured must be executed, delivered and filed for record.
6.	Payment of full consideration to or for the account of the grantors or mortgagors.
7.	Payment of the premiums, fees and charges for the policy.
8.	Possible unfiled mechanics liens and municipal claims.
9.	Terms of any unrecorded lease or rights of parties in possession.
10.	Proof that all natural persons in this transaction are of full age and legally competent.
11.	Proof of identity of parties as set forth in Recital.
12.	POWERS OF ATTORNEY: If any party to the settlement intends to use a Power of Attorney at settlement, a copy of such Power of Attorney must be submitted for review in advance of settlement.

13. Proof to be provided that any individuals holding record title have not, subsequent to acquisition of title, been a party to any divorce proceedings, whether currently ongoing or completed prior to the transaction that is the subject of this report/commitment. In the event such divorce proceedings have occurred, same to be examined and possible additional exceptions and requirements to be added. This requirement applies only to individuals and is not applicable if record owner is an LLC, LP, Corporation or other

Failure to comply with this requirement may result in the postponement of the settlement. Acceptability of the Power of Attorney for purposes of completion of settlement is within the discretion of the insurer.

- 14. Information must be furnished concerning the Social Security Number(s) and/or the Tax Identification Number(s) and future addresses of grantors for the completion of Substitute Form 1099 at the Closing of Transaction.
- 15. Proof that no parties to this transaction are involved in bankruptcy proceedings; if bankruptcy has been filed, same to be examined; possible additional requirements/exceptions to be added.

ALTA Commitment Schedule B - Section I (06/17/06)

business entity.

SCHEDULE B - SECTION I

(Continued)

- 16. Satisfactory evidence should be provided that improvements and/or repairs or alterations thereto are completed; that contractor, sub-contractors, labor and materialmen are all paid; and have released of record all liens or notice of intent to perfect a lien for labor material.
- 17. TAXES:Receipts for Township, County and School Taxes for the three prior years to be produced.Township, County and School Taxes for the current year 2015Assessment \$230,180.00 Tax ID / Parcel No. 59-05-0120,02A / UPI No. 59-5-120,2A 2014 Real Estate taxes liened
- 18. WATER AND SEWER RENTS:Receipts for Water and Sewer Rents for the three prior years to be produced.Water and Sewer Rents for the current year 2015.
- 19. MECHANICS AND MUNICIPAL CLAIMS: NONE
- 20. MORTGAGES:
 - a. Amount: \$26,662.90

Mortgagor: Carroliton Avondale Company, LLC

Mortgagee: Richard C. Senker, Esquire

Dated: 11/8/11 and Recorded 2/16/12 in Record Book 8360 Page 788.

- 21. JUDGMENTS: NONE
- 22. Prior to settlement, search of statewide support lien system (http://www.childsupport.state.pa.us) to be performed to determine the existence of support arrearages, if any. Company or its Agent to be provided with social security numbers of all natural persons that are a party to the transaction so that this search can be performed by the closing officer no more than 30 days in advance of closing.
- 23. Names of all relevant parties to the within real estate transaction to be searched prior to closing to verify that they are not Specially Designated Nationals subject to the provisions of President's Executive Order Targeting Terrorist Assets.
- 24. Owner's Affidavit on Company form to be executed by sellers or mortgagors and filed with Company.
- 25. Last Insured: Robert Chalphn Associates, Inc.; No. 128996-NFA; Dated: 11/28/05; Amount: \$4,050,000.00.
- 26. The following note is for Informational Purposes Only: The following deed(s) affecting said land were recorded within six (6) months of the date of this report: NONE
- 27. The actual value of the estate or interest to be insured must be disclosed to the Company, and subject to approval by the Company, entered as the amount of the policy to be issued. Until the amount of the policy to be issued shall be determined, and entered as aforesaid, it is agreed that as between the Company, the applicant for this Commitment, and every person relying on this Commitment, the Company cannot be required to approve any such evaluation in excess of \$100,000.00 and the total liability of the Company an account of this Commitment shall not exceed said amount.
- 28. Certificate of Completion of Structural Components and Mechanical System to be produced and recorded.
- 29. Certificate of Unit Completion to be produced and recorded.
- 30. Proof that assessments due unit owners association are paid to date of settlement.
- 31. Certificate of Organization of Carrollton Avondale Company, LLC, a PA Limited Liability Company, filed ALTA Commitment

SCHEDULE B - SECTION I

(Continued)

- with Department of State, and any amendments thereto to be produced and examined.
- 32. Operating Agreement of Carrollton Avondale Company, LLC, a PA Limited Liability Company, to be produced and examined; possible additional requirements to be made upon production of same.
- 33. Settled taxes due to Commonwealth of Pennsylvania by Carrollton Avondale Company, LLC.
- 34. Names of Purchasers to be furnished and searched, and any additional objections by reason thereof to be certified prior to settlement.
- 35. Common Elements as set forth in First Amendment to Declaration of Condominium for Carrollton Avondale Condominium as set forth in Record Book 7548 page 2223 are currently assessed and map plotted with Unit 2 in the Chester County Assessment Office records; Company assumes no liability by any reason thereby.
- 36. Declaratory Judgment Docket 2008-07852-CA (London Grove Township -vs- MBA II, LLC and Carrollton Avondale Company, LLC) to be marked "settled, discontinued and ended with prejudice" as required under the terms of the Settlement Stipulation.
- 37. Declaratory Judgment Docket 2014-09972-MJ (Thomas C. Deignan -vs- Carrollton Avondale Company, LLC, et al) to be marked "settled, discontinued and ended".
- 38. Interest of SMS Financial XXIV, LLC to be fully disclosed to Company; possible additional objections and/or exceptions may be added.
- Company requires all interest holders in Carrollton Avondale Company, LLC to execute all conveyancing documents and deed to insured.

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01250

SCHEDULE B - SECTION II EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the company:

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date of the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this report.
- 2. Rights or claims of parties in possession of the land not shown by the public record.
- 3. Any lien, or right to a lien, for services, labor or materials heretofore or hereafter furnished, imposed by law and not shown by the public records.
- 4. Easements, encroachments, overlaps, shortages of area, boundary line disputes and other matters affecting title that an accurate and complete survey would disclose.
- 5. Real estate taxes for the current and prior tax years which are hereafter assessed and are not yet due and payable.
- 6. Public and private rights in and to that portion of premises lying in the bed of PA Route 41 (Gap-Newport Road) (S.R. 0041).
- 7. Rights granted to Oxford, West Grove and Avondale Street Railroad Company as more particularly set forth in Misc. Deed Book 33 page 4.
- 8. Rights granted to Chester County Light and Power Company as more particularly set forth in Misc. Deed Books 83 page 520, 86 page 352 and 87 page 287.
- Rights granted to Philadelphia Electric Company as more particularly set forth in Misc. Deed Book 591 page 522.
- 10. Possible Implied Restrictions as imposed by reason of a deed out of the common owner, but omitting any covenants or restrictions, if any, based on race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law as set forth in Deed Book M-22 page 592.
- 11. Easement Agreement as more particularly set forth in Misc. Deed Book 389 page 238.
- 12. Restrictions as set forth, but omitting any covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law in Record Book 3984 page 1905
- 13. Rights granted to Bell Atlantic Pennsylvania, Inc. as more particularly set forth in Record Book 4639 page 408.

SCHEDULE B - SECTION II

(Continued)

- 14. Agreement to Extinguishment Easement and to Establish Substitute Easement as more particularly set forth in Record Book 4416 page 396.
- Declaration of Condominium for Carrollton Avondale Condominium as set forth, but omitting any covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law in Record Book 7331 page 844 and First Amendment thereto as set forth in Record Book 7548 page 2223.
- Limitations and provisions imposed by the Pennsylvania Uniform Condominium Act and Bylaws of condominium.
- 17. Subject to the terms and conditions of Settlement Stipulation Agreement in Chester County Court of Common Pleas Docket No. 2008-07852-CA and as mentioned in Recorded Plan No. 19391, note 15.
- 18. Common Elements as set forth in First Amendment to Declaration of Condominium for Carrollton Avondale Condominium as set forth in Record Book 7548 page 2223 are currently assessed and map plotted with Unit 2 in the Chester County Assessment Office records; Company assumes no liability by any reason thereby.
- 19. Notes, conditions, setback lines, easements, reservations, covenants and restrictions as shown and set forth in Recorded Plan 14661 and 19391, but omitting any covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.

COMMONWEALTH LAND TITLE INSURANCE COMPANY

Commitment No.: 15PA01250

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

ALL THAT CERTAIN unit the Condominium known, named and identified as Carrollton Avondale Condominium, situate in the Township of London Grove, County of Chester and Commonwealth of Pennsylvania, which has heretofore been submitted to the provisions of the Pennsylvania Uniform Condominium Act 68 PA C.S.A. 3010 et seq, by the recording in the County of Chester Recorder of Deeds Office of a Declaration of Condominium of Carrollton Avondale Condominium, dated 12/13/2007 and recorded 12/20/2007 in Record book 7331 page 884 and First Amendment dated 11/18/2008 and recorded 11/19/2008 in Record book 7548 page 2223, and any subsequent amendments thereto, being and designated in said Declaration and the plats and plans attached thereto as Unit No. 2; together with a proportionate undivided interest in the Common Elements as set forth in said Declaration and Amendments thereto. Unit No. 2 as set forth above is further described as follows:

BEGINNING at a point on the dividing line between Tax Parcel 59-5-120,2 lands now or formerly Carrollton Avondale Company, LLC and Tax Parcel 59-5-120, lands now or formerly Truitt, said point being distant 378.02 feet on a course bearing North 37 degrees 05 minutes 48 seconds East from its intersection with the title line and centerline of Pennsylvania State Highway Route 41 (aka Gap Newport Pike, aka Lancaster pike, 80 foot wide right of way); thence 1) along the dividing line between Tax Parcel 59-5-120.2 and Tax Parcel 59-5-120, North 37 degrees 05 minutes 48 seconds East, a distance of 381.44 feet to a point; thence the following three courses and distance along the dividing line between Tax Parcel 59-5-120.2 and Tax Parcel 59-5-126, land now or formerly Yeatman Brothers properties; 2) South 07 degrees 41 minutes 23 seconds East, a distance of 133.94 feet to a point; thence 3) North 84 degrees 34 minutes 28 seconds East, a distance of 286.07 feet to a point; thence 4) North 84 degrees 21 minutes 54 seconds East, a distance of 390.86 feet to a point; thence 5) along the dividing line between Tax Parcel 59-5-120.2 and Tax Parcel 59-5-117.1, lands now or formerly Butler Family, South 06 degrees 30 minutes 43 seconds East a distance of 847.46 feet to a point; thence 6) along the dividing line between Tax Parcel 59-5-120.2 and Tax Parcel 59-5-117 and 118, lands now or formerly Abernethy, South 86 degrees 40 minutes 41 seconds West, a distance of 304.39 feet to a point; thence the following two courses and distances along a line through Tax Parcel 59-5-120.2, being the dividing line between Unit No. 2 and common element: 7) North 06 degrees 36 minutes 48 seconds West, a distance of 213.64 feet to a point; thence 8) South 60 degrees 07 minutes 07 seconds West, a distance of 191.11 feet to a point; thence 9) along the common dividing line between Unit No. 2 Tax Parcel 59-5-120.2, common element and Tax Parcel 59-5120.1, lands now or formerly CPR, Inc. North 52 degrees 44 minutes 55 seconds West, a distance of 305.11 feet to a point; thence the following two course and distances along a line through Tax Parcel 59-5-120.2, being the dividing line between Unit No. 2 and Unit No. 1: 10) North 37 degrees 15 minutes 05 seconds East, a distance of 76.98 feet to a point; thence 11) North 51 degrees 34 minutes 28 seconds West, a distance of 417.92 feet to the point and place of beginning.

BEING UPI 59-5-120.2A

THIS PROPERTY SUBJECT TO RESTRICTIONS, COVENANTS AND/OR EASEMENTS EITHER WRITTEN OR IMPLIED.

This description was written based upon a map entitled "Condominium Plat, Carroll Avondale Condominium, 1056 Gap Newport Pike, Tax Parcel 59-5-120.2, London Grove Township, Chester County, Commonwealth of Pennsylvania", prepared by Control Point Associates, Inc. dated 10/3/2007, last revised 11/6/2008, File No. CP07138. Sheet 1 of 1.

SCHEDULE C

(Continued)

Being part of the same premises which Four A Partners, a General Partnership composed of Robert M. Abernathy, Marie M. Abernathy, Barry J. Abernathy and Robert M. Abernathy, Jr. by Deed dated 11/28/05 and recorded 12/6/05 in Chester County in Record Book 6702 Page 1032 conveyed unto Carrollton Avondale Company, LLC, in fee.