Trident Land Transfer Company

431 West Lancaster Avenue, Devon, PA 19333-1509 / Phone: (610)889-7660

Date:

June 20, 2012

Seller:

Lawrence M. Dilworth, Jr., Executor of the Estate of

Maryland L Dilworth, deceased

Buyer:

Address:

479 Dilworth Road, Downingtown, PA 19335

File #:

12PA4539

Attached please find the Title Commitment for the above referenced property. The Title Commitment is a result of the search of public records regarding this property. Please review it carefully and attend to all items applicable to you prior to settlement.

Listing Agent/Seller

* Please notify us if the Sellers are a party to divorce proceedings.

* Please provide receipts for Taxes, Sewer, Trash and Water (if provided by a Municipality) for the current and prior three year period.

* Please provide mortgage payoff statements, or a release letter, for all mortgages shown on Commitment

* Please provide Statewide Support Lien Search.

* If Seller is not attending settlement, please advise me, so that a Deed Package can be prepared.

Selling Agent/Buyer

* The attachments in Schedule B Section 2 are available at our office upon request.

* Please remember that your funds for closing must be in the form of an "Official Bank Check" or wire.

Important Title Conditions

- UPI# 30-2-58 comes under Act 319.....this parcel is owned by the Estate of Maryland L.
 Dilworth, deceased
- 2. Possible Inheritance tax and Estate taxes are due
- Subject to possible claims by the Pa Department of Welfare against the Estate of Maryland
 Dilworth deceased

All Parties

* All Power of Attorney forms must be approved prior to settlement and the original Power of Attorney must be submitted for recording to Trident Land Transfer at closing.

* Please review the spelling of your name and contact us with any changes that are needed.

* Please be advised, Social Security Numbers are required for Real Estate Transactions.

* Attachments listed in the title commitment are available upon request (extra charges may apply).

* Government issued identification is required for all parties at closing.

If any of the parties involved need additional assistance with settlement questions, please feel free to contact us. We appreclate and value your business.

Sincerely, Carol Desko Carol Desko

Cc:

Trident Land Transfer Company 431 West Lancaster Avenue, Devon, PA 19333-1509

Agent for Commonwealth Land Title Insurance Company

Commitment Number: 12PA4539		
	SCHEDULE A	
1. Commitment Date: May 21, 2012	at 12:00:00	
2. Policy (or Policies) to be issued:		Amount
(a) Owner's Policy (Proposed Insured:)	
(b) Loan Policy (Proposed Insured:)	
Fee Simple interest in the land describe Lawrence M. Dilworth, Jr., Executor of	d in this Commitment is owned, at the O	

4. The land referred to in this Commitment is described as follows: 479 Dilworth Road, Downingtown, Chester County, PA 19335 SEE SCHEDULE C ATTACHED HERETO

Commitment Number: 12PA4539

Schedule B - Section I (06/17/06)

SCHEDULE B - SECTION I REQUIREMENTS

The following are the requirements to be complied with:

Documents satisfactory to us creating th	ne interest in the land and/or the mortgage to be insured must be signed,
delivered and recorded as follows:	

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a.	Mortgage fromto to secure \$.
1.	Payment of full consideration to or for the account of the grantors or mortgagors.
2.	Payment of the premiums, fees and charges for the policy.
3.	Possible unfiled mechanics liens and municipal claims.
4.	Terms of any unrecorded lease or rights of parties in possession.
5.	Proof that all natural persons in this transaction are of full age and legally competent.
6.	Proof of identity of parties as set forth in Recital.
7.	POWERS OF ATTORNEY: If any party to the settlement intends to use a Power of Attorney at settlement, copy of such Power of Attorney must be submitted for review in advance of settlement. Failure to comply with this requirement may result in the postponement of the settlement. Acceptability of the Power of Attorney for purposes of completion of settlement is within the discretion of the insurer.
8.	Proof to be provided that any individuals holding record title have not, subsequent to acquisition of title, been a party to any divorce proceedings, whether currently ongoing or completed prior to the transaction that is the subject of this report/commitment. In the event such divorce proceedings have occurred, same to be examined and possible additional exceptions and requirements to be added. This requirement applies only to individuals and is not applicable if record owner is an LLC, LP, Corporation or other business entity.
9.	Information must be furnished concerning the Social Security Number(s) and/or the Tax Identification Number(s) and future addresses of grantors for the completion of Substitute Form 1099 at the Closing of Transaction.
10.	Proof that no parties to this transaction are involved in bankruptcy proceedings; if bankruptcy has been filed same to be examined; possible additional requirements/exceptions to be added.
11.	Satisfactory evidence should be provided that improvements and/or repairs or alterations thereto are completed; that contractor, sub-contractors, labor and materialmen are all paid; and have released of recordal liens or notice of intent to perfect a lien for labor material.
ALTA	Commitment

(12PA4539.PFD/12PA4539/11)

Commitment Number: 12PA4539

SCHEDULE B - SECTION I REQUIREMENTS (Continued)

12. TAXES:

Receipts for Township, County and School Taxes for the three prior years to be produced. Township, County and School Taxes for the current year 2012 Assessment \$415,100.00 (F.M.V.) & \$166,500.00 (Act 319) Tax ID / Parcel No. 30-02-0058 / UPI 30-2-58

- WATER AND SEWER RENTS:
 Receipts for Water and Sewer Rents for the three prior years to be produced.

 Water and Sewer Rents for the current year 2012.
- 14. MECHANICS AND MUNICIPAL CLAIMS: NONE
- 15. MORTGAGES: NONE
- 16. JUDGMENTS: NONE
- 17. Prior to settlement, search of statewide support lien system (http://www.childsupport.state.pa.us) to be performed to determine the existence of support arrearages, if any. Company or its Agent to be provided with social security numbers of all natural persons that are a party to the transaction so that this search can be performed by the closing officer no more than 30 days in advance of closing.
- 18. Names of all relevant parties to the within real estate transaction to be searched prior to closing to verify that they are not Specially Designated Nationals subject to the provisions of President's Executive Order Targeting Terrorist Assets.
- 19. Owner's Affidavit on Company form to be executed by sellers or mortgagors and filed with Company.
- Possible Inheritance Tax due to Commonwealth of Pennsylvania by the Estate of Maryland L. Dilworth, deceased.
- 21. Possible Federal Estate Tax due the United States of America by the Estate of Maryland L. Dilworth, deceased.
- 22. Subject to possible claims by the Pennsylvania Department of Welfare against the Estate of Maryland L. Dilworth, decessed, should this transfer be made without valuable and adequate consideration.

ALTA Commitment Schedule B - Section I (06/17/06)

(12PA4539.PFD/12PA4539/11)

Commitment Number: 12PA4539

SCHEDULE B - SECTION I REQUIREMENTS (Continued)

- 23. Names of purchasers to be furnished and searched, and any additional objections by reason thereof to be certified prior to settlement.
- 24. Last Insured Not Available.
- 25. The following note is for Informational Purposes Only:

The following deed(s) affecting said land were recorded within six (6) months of the date of this report: NONE

ALTA Commitment Schedule B - Section I (06/17/06)

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Commitment Number: 12PA4539

SCHEDULE B - SECTION II EXCEPTIONS

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the company:

- Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date of the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this report.
- 2. Rights or claims of parties in possession of the land not shown by the public record.
- Any Iten, or right to a lien, for services, labor or materials heretofore or hereafter furnished, imposed by law and not shown by the public records.
- Easements, encroachments, overlaps, shortages of area, boundary line disputes and other matters
 affecting title that an accurate and complete survey would disclose.
- Real estate taxes for the current and prior tax years which are hereafter assessed and are not yet due and payable.
- 6. Public and private rights in and to that portion of the premises lying in the bed of Dilworth Road (T-410).
- Rights granted to Philadelphia Electric Company and The Bell Telephone Company of Pennsylvania as more particularly set forth in Misc. Deed Book 68 page 73.
- 8. Rights and conditions as set forth in Deed Book S-24 page 76.
- Rights granted to Socony-Vacuum Oil Company, Incorporated, as more particularly set forth in Misc. Deed Book 83 page 117; Assignment of same to Magnolia Pipe Line Company as set forth in Misc. Deed Book 128 page 400.
- Rights granted to Philadelphia Electric Company as more particularly set forth in Misc. Deed Book 184 page 489 and Record Book 961 page 248.
- 11. Rights granted to PECO Energy Company as more particularly set forth in Record Book 3801 page 1942.
- Contract and Covenant (under Act 319) as set forth in Record Book 4432 page 165 and any penalties incurred by reason of breach of same.

ALTA Commitment Schedule B - Section II (06/17/06)

(12PA4539.PFD/12PA4539/11)

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Commitment Number: 12PA4539

SCHEDULE B - SECTION II EXCEPTIONS (Continued)

13. Notes, conditions, setback lines, easements, reservations, covenants and restrictions as shown and set forth on Plan File #13854.

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ALTA Commitment Schedule B - Section II (06/17/06)

(12PA4539.PFD/12PA4539/11)

Commitment Number: 12PA4539

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

ALL THAT CERTAIN parcel of land with 3 existing dwellings and various farm buildings erected thereon, situate in East Brandywine Township, Chester County, Pennsylvania, bounded and described according to a final subdivision plan for Maryland L. Dilworth, prepared by Stapleton & Leisey, Professional Land Surveyors, dated 11/26/1996 and last revised 3/10/1997 and recorded in Chester County on 5/15/1997 as Plan #13854, as follows to wit:

BEGINNING at a point on the title line within Dilworth Road (T-410), said beginning point being located form the Southwest comer of the Dilworth Farm by a bearing of North 05 degrees 14 minutes 37 seconds East and a distance of 656.03 feet; thence from said point of beginning and continuing along said title line within Dilworth Road North 05 degrees 14 minutes 37 seconds East 50.13 feet to a point, a corner of Parcel No. 2; thence leaving said Dilworth Road and along Parcel No. 2 for the following 10 courses and distances: (1) South 88 degrees 45 minutes 00 seconds East 400.97 feet to a point; (2) North 05 degrees 14 minutes 37 seconds East 220.27 feet to a point; (3) South 87 degrees 00 minutes 00 seconds East 287.31 feet to a point; (4) North 03 degrees 00 minutes 00 seconds East 525.73 feet, crossing a Mobil Pipeline to a point; (5) South 55 degrees 10 minutes 08 seconds East 546.86 feet to an existing corner post; (6) South 12 degrees 15 minutes 54 seconds West 575.93 feet recrossing the Mobil Pipeline to a point; (7) South 78 degrees 08 minutes 48 seconds West 468.72 feet to a point; (8) South 87 degrees 22 minutes 00 seconds West 225.79 feet to a point; (9) North 05 degrees 14 minutes 37 seconds East 203.40 feet to a point; and (10) North 88 degrees 45 minutes 00 seconds West 400.97 feet to the point and place of beginning.

UPI# 30-2-58 BEING Parcel No. 1 as shown on the above subdivision plan.

Being the same premises which Maryland L. Dilworth by Deed dated 6-17-1997 and recorded 7-22-1997 in Chester County in Record Book 4206 Page 887 conveyed unto Maryland L. Dilworth, in fee.

And the said Maryland L. Dilworth departed this life on or about 10-8-2011 leaving a Will probated and registered at Chester County as #1511-1814 wherein she appointed Lawrence M. Dilworth, Jr. as Executor to whom Letters Testamentary were granted on 10-18-2011.

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ALTA Commitment Schedule C pg

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the Recorder of Deads Office of Charles County, in Deed Book T 20, Volume 491, Page 281, granted and Conveyed
that the party of the first part borets in fee,

Unier And Subject to a certain rightof may granted by Isaac 7, Hell, at us, to the Bell Telephote Carrain the Pennsylvania and the Philadelphia Electric Carrain, these April 20th, 1947, and reserved in Historia theorem are applied to the Carrain and the Philadelphia Encount, all that person assessed in the Proceeding of the Parties of the Parties of the Carrain and the Parties of the Parties o

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al forth sixty the legress and twenty Dirotes west six hundred and sixty eight (660) feet to a state; thence by the same,

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The rafty of the secons fart egrees for himself, his betre and seeigns, that m cornercial building, dealiting or other anibitilities amily be erested within 500 feet of the course identified as much a degree to esticites Read 166 codes the too forth 21 degrees 15 blindes fact 440.0 toobs me estain the arm an bivided by the fellowing doction and distance of Brok a stake on the Southwess vertice of the and about to be dunveyed by the justy of the tient part along the decree luburities as South 61 degrees 20 minutes was use feet to a point in the typical dephriceville Read; theme continuing Subtheory sloteche comber line of eall read 880 feet to d polit; theires by a straight lim at right angles to hairthy along the existing rings of lant 716 foot to a police themes more or less at right angles by a straight him ruining northward to a police 300 foot East of a atthe, being the place of beginning; for spouthit area of land the metery everse of which la sec-Cortest no South 8 Jogrees to structed Rest. 322, 6 leet, and hiving a public read on the jurtheast size thereof. am by a straight lite projected resteard from a distribe or 323.6 feet moleural frem the intersection of the aferementicles public read and navis lase to a stake in the Southeast object of land about to be couresed by the mily of the firefact. Reserving almos, herever, to the pirty or the second part his helics and acaigno the right to rebuilt the presche builtings it desireyed by fire or their other ramer.

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Trident Land Transfer Company

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Date:

June 20, 2012

Seller:

The Dilworth Family Limited Partnership, a Pennsylvania

Limited Partnership

Buyer:

Address:

ES Dilworth Road, Downingtown, PA 19335

File #:

12PA4539X

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Selling Agent/Buyer

* The attachments in Schedule B Section 2 are available at our office upon request.

* Please remember that your funds for closing must be in the form of an "Official Bank Check" or wire.

Important Title Conditions

 UPI 30-2-58.8 comes under Act 319 this parcel is owned by the Dilworth Family Limited Partnership

 Names of the General Partners to be provided. and Certificate of Limited Partnership to be produced and examined, Limited Partnership Agreement to be produced and names of the General Partners and Proof that they are all of the general partners

3.

All Parties

- * All Power of Attorney forms must be approved prior to settlement and the original Power of Attorney must be submitted for recording to Trident Land Transfer at closing.
- * Please review the spelling of your name and contact us with any changes that are needed.
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If any of the parties involved need additional assistance with settlement questions, please feel free to contact us. We appreciate and value your business.

ON THE PROPERTY OF THE PROPERT

Sincerely,

Carol Desko

Carol Desko

Cc: