

BERKSHIRE HATHAWAY HomeServices

Fox & Roach, REALTORS®

EXECUTIVE SUMMARY:

Edward Ritti – Vice President Land Development 49 E. Lancaster Avenue Malvern, PA 19355 PA Lic. # AB029150L BHHS-FR – PA Lic # RB061717C

(m) 610-306-3933 (d) 610-993-2741 (o) 610-647-2600 (f) 610-993-3257 ed.ritti@foxroach.com

www.wedodirt.com

The Carter Farm – Centreville, Maryland 46+ acres, 408 Chesterfield Avenue

- > Water views, walking distance to center of town
- 138 proposed market rate units (carriage houses and townhouse) plan may be modified by Builder
- Comprehensive plan modified to allow TND and some approvals obtained Growth Allocation Approvals, Intense Development Area, Developer's Rights and Responsibility Agreement
- > Required setbacks, Critical Area and building envelope determined
- > Proposed development plans have been completed
- Former Title Insurance Policy available
- Public water and sewer available sewer requires a pump station and forced main through a neighboring easement to sewer plant – capacity is presently available
- > Traffic study was completed and may prove useful for Builder / Developer
- Sewer and water allocation and hookup fees estimated to be \$15,000 per unit (gpd definition of sewer may need to be re-defined)
- Town impact fee estimated \$4,500 / unit (subject to negotiation), County impact fee estimated to be \$5,000 per unit
- > Sewer may be extended via an easement through the School Board property to the plant
- Town prefers a residential development with a "town" feel and blended with the surrounding community
- > Listed price \$2,500,000 subject to development approvals

ALL INFORMATION FURNISHED REGARDING PROPERTY FOR SALE IS FROM SOURCES DEEMED RELIABLE, BUT NO WARRANTY OR REPRESENTATION IS MADE AS TO THE ACCURACY THEREOF AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGES OF PRICE OR OTHER CONDITIONS, PRIOR SALE, LEASE OR FINANCING OR WITHDRAWAL WITHOUT NOTICE. NO LIABILITY OF ANY KIND IS TO BE IMPOSED ON THE BROKER HEREIN.



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Carter Farm Continued

- > One of the fastest growing communities in Maryland Eastern Shore area
- An additional 20+/- acres is owned by same partnership and also available for sale subject to development approvals for \$750,000
- Important Contacts Steve Walls, Town of Centreville, Town Manager – 410-758-1180 SWalls@TownofCentreville.org

John Fury, Town of Centreville, Zoning Administrator – 410-758-4463 JFury@TownofCentreville.org

Chris Jakubiak – Interim Town Planner – 443-895-4240 cj@jukubiak.net

Barry Griffith, Lane Engineering, Company President – 410-758-2095 bgriffith@leinc.com

Jeffrey Thompson / Catherine Kerchner, Thompson & Richard Attorneys – 410-758-0877 jthompson@trlawllc.com / CKerchner@TRLawoffice.com

Michael Whitehill, Whitehill Consulting LLC, Land Planner – 443-988-1947 michael@whitehillconsultingllc.com

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